



City of Moorhead
Advisory Budget Work Group (ABWG)
Meeting Summary
April 8, 2015 – 4 pm
Moorhead City Hall – Boardroom (1st Floor)

Members Present:

Council Member: Mari Dailey
Council Member: Jim Haney
Council Member: Chuck Hendrickson

Guests: Del Rae Williams, Mayor

Staff: Michael Redlinger, City Manager
Amy Wohlwend, Accountant
Wanda Wagner, Finance Director

1. Special Assessment Debt

- a. Wanda Wagner, Finance Director, provided an overview of the 5-year Capital Improvement Plan (CIP) projects and expected tax levy impact. Projects scheduled for 2015 were reviewed. Wanda shared there would be a levy in 2016 due to higher bid prices.
- b. Summary of cash flow analysis to maturity was also provided. This showed the outstanding debt service balance across all issues.
- c. The City is experiencing a general improvement in special assessment collections, having dealt with the tax forfeit lots.
- d. There was discussion of pre-payment of special assessments and when they may become a problem.

2. Next Meeting

- a. Wednesday, May 13, 2015, 4 pm, Moorhead City Hall – Boardroom (1st Floor)