



City of Moorhead
Advisory Budget Work Group (ABWG)
Meeting Summary
June 10, 2015 – 4 pm
Moorhead City Hall – Boardroom (1st Floor)

Members Present:

Council Member: Brenda Elmer (in place of Mari Dailey)

Council Member: Chuck Hendrickson

Guests: Del Rae Williams, Mayor

Staff: Michael Redlinger, City Manager
Wanda Wagner, Finance Director
Amy Wohlwend, Accountant

1. Overview of 2015 Assessable Value Pay 2016

- a. Wanda Wagner, Finance Director, provided an overview of handout #1 and noted that added value means new exemptions. Commercial and apartment tax exemptions continue. The largest increase in value is to existing properties; 72% of the change in market value is due to increases on existing properties. The balance of new value derives from new construction. It was noted that the City and County will meet to discuss growth and converting this growth to tax capacity.
- b. Next, Wanda reviewed a revised 3-year forecast for 2015, 2016, and 2017 and noted that staff will begin revising long-range revenue and expenditure forecasting.
- c. Later, Wanda provided a summary of the typical budget process (handout #3). Finance begins with a detailed wage and benefit summary and other non-discretionary items. Process shifts to discretionary line items; then, revenue sources – both historical and projected analysis. Non-tax supported funds are budgeted for next.
- d. Finally, Wanda reviewed a 2016 Budget Timeline and a target date of September 30 for a proposed tax levy deadline.
- e. The meeting ended with a discussion regarding cost savings in future budgets.

2. Points to the Good of the Order

- a. Council Member Mari Dailey was absent for this meeting. She requested Council Member Brenda Elmer attend in her place for this meeting; Mayor Del Rae Williams gave consent at the May meeting.
- b. Council Member Haney was absent for this meeting.

3. Next Meeting

- a. Wednesday, July 8, 2015, 4 pm, Moorhead City Hall – Boardroom (1st Floor)
 - i. Potential topics are to be determined.