

Monthly Board Report

Cindy Graffeo, Executive Director

Greetings to the Board,

With the holiday, vacation time, and a conference in the last few weeks, this month has flown by. My work time has been dominated by negotiations on the 8th and Main Redevelopment, the EDA Website, and the Shovel Ready application. There has been significant progress on those three large projects.

Property Tax Exemptions

On July 10, 2017 City Council held public hearings for two property tax exemptions, both of which were ultimately approved.

WK Properties LLC, doing business as Ward Muscatell will construct a 7,500 square foot automotive dealership and service center south of the Muscatell Subaru dealership. The business will employ 11 full time positions. This project is estimated at \$1 million of new building valuation.

Farmstead Care will construct a 3-story, 33 unit senior housing apartment building. Each unit is approximately 1,100 square feet. The value of this project is approximately \$3 million in new building valuation.

Shovel Ready Certification

The sections of the application that can be completed by the EDA/City of Moorhead have been completed. Meetings and information requests for the sections our partners need to provide information on are in the works.

Internship Program

We have announced the search for a late Summer/Fall intern. Information is available on our Facebook page. Interested candidates are encouraged to apply or reach out directly for more information.

Startup Moorhead

The business plan competition is on track to launch August 15, 2017 as expected. The marketing plan and materials are being finalized.

Professional Development

I will be in Minneapolis July 20-21 attending the Workforce Development IEDC Training. This training meets an elective requirement for Certified Economic Developer (CEcD) Certification.

Website Development

JB Systems has provided access to the test-site. Approximately 80% of the content is complete and loaded. Additional graphic work and site enhancements are in process.

MCCARA Expansion

The planning process to expand MCCARA remains ongoing.

EDA Retreat

In 2016, the EDA had a budgeting retreat to discuss priorities, initiatives and budgeting for 2017. The Board has requested another retreat for similar planning be held in 2017. I am looking into dates and locations for this fall.

EDA Articles

The EDA section of The Extra Newspaper were as follows:

- 7/1/2017 – Art and Culture as an Economic Development Driver

Since the Last Meeting:

Business Retention & Expansion

- Personal Touch Embroidery –Partnership with GFMEDC (7/18/2017)

Developers and Landowners

- Five Stone Development (various)

Business Prospect

- Electronics Recycling Prospect (7/13/2017)
- Relocation Prospect – Specialty Service Provider (7/18/2017)

Professional Development

- IEDC: Workforce Development, Minneapolis, MN (7/20/2017-7/21/2017)

Community Outreach

- Moorhead Youth Hockey (6/26/2017)
- Kilborne Group: Urban Retail Event w/Gibbs (6/27/2017)
- Killborne Group: Gibbs Roundtable Invitation (6/28/2017)
- Pelican Rapids Mayor Brent Fraizer (6/29/2017)
- Creative Minnesota 2017 Report (7/13/2017)