



City of Moorhead Economic Development Authority

Meeting Minutes
May 06, 2019 at 11:45 AM
1st Floor, Council Chambers, Moorhead City Hall

Pursuant to due call and notice thereof, a regular meeting of the Economic Development Authority was held in the 1st Floor, Council Chambers, Moorhead City Hall, on May 06, 2019, at 11:45 AM.

Roll call of the members was made as follows:

Board Member:	Nate Anderson	Absent
Board Member:	Michael Burns	Present
Board Member:	Violet Deilke	Absent
Council Member Alternate:	Chuck Hendrickson	Present – Entered at 11:58 a.m.
Board Member:	Zachary Heuring	Present
Board Member:	Pat Kovash	Present
Board Member:	John Rogalla	Present
Board Member:	Jeff Schaumann	Present
Board Member:	Roberta Solien	Absent
Board Member:	Vacant Position	Absent
Council Member:	Deb White	Present

Others Present:

Lisa Bode, Government Affairs Manager
Derrick LaPoint, DMI / Economic Development
Darin Ohe, Eventide
John Shockley, City Attorney
James Stewart, Bond Attorney
Amy Thorpe, Economic Development Program Administrator
Chris Volkers, City Manager / Acting Economic Development Director

1. Call meeting to Order / Roll Call

2. Agenda Amendments

Minutes: None

3. Approve Minutes

A [April 1, 2019](#)

Motion to Approve made by Deb White and seconded by Pat Kovash

Motion Passed: For: 6; Against: 0; Abstain: 0; Absent: 5

4. Citizens Addressing the Board

Minutes: None

5. [Commissioners' Reports](#)

- Minutes: Pat Kovash provided an account of upcoming MBA events including:
- 5.6.19 – Small Business Week Bus Tour
 - 5.16.19 – MBA 560 Connect
 - 5.23.19 – MBA Annual Golf Tournament
 - 7.4.19 – 4th of July Fireworks family friendly event
 - 9.17.19 – Bridge Bash event to welcome back college students

6. [Public Hearing for and Approve Resolution to Authorize the Issuance of Revenue Bonds to Eventide - John Shockley, City Attorney](#)

- Minutes: John Shockley, City Attorney, provided general background regarding the issuance of revenue bonds to Eventide.

Jim Stewart, Bond Council, and Darin Ohe, CFO Eventide, were present to respond to questions of board members. Stewart reported that the bond proceeds would be used to fund the acquisition of their corporate headquarters.

Motion to Open Public Hearing made by Jeff Schaumann and seconded by Pat Kovash

Motion Passed: For: 6; Against: 0; Abstain: 0; Absent: 5

- Minutes: Chair Burns asked for public comment. There were no one present for public comment.

Motion to Close Public Hearing made by Deb White and seconded by John Rogalla

Motion Passed: For: 6; Against: 0; Abstain: 0; Absent: 5

Motion to Approve made by Pat Kovash and seconded by Deb White

Approve Resolution for the Issuance of Revenue Bonds to Eventide in substantively the same form as found in packet materials.

Motion Passed: For: 6; Against: 0; Abstain: 0; Absent: 5

7. [2019 Legislative Update - Lisa Bode, Government Affairs Director](#)

- Minutes: Lisa Bode provided an update on legislative activities as follows:

Moorhead's Bonding Indicatives are still in play and include Clay County's Solid Waste Transfer station; DNR Funding for additional flood control; and MnDOT funding for the 11th Street Grade Separation Project.

Policy Initiatives: Disparity Reduction Credit (reduces commercial-industrial property taxes to 1.6% ETR) is in the governor's budget; Border City Enterprise Zone has a \$2 million funding level in the House and Senate Bills. House Bill contains sustained appropriation and minor technical language. Senate Bill only contains a 2M appropriation but not a sustained appropriation or technical language.

Commissioners had detailed discussion.

8. [Jordahl Inquiry Update - John Shockley, City Attorney](#)

- Minutes: Shockley provided a detailed background of the Moorhead Holiday Center TIF and related lawsuits involving the project. He also outlined the four questions Mr. Jordahl posed in his recent correspondence to the EDA and provided his legal opinion regarding their validity. Commissioners had detailed discussion. Shockley stated that a written response would be finalized and, subject to the approval by the City Manager, would be sent out by the end of the week.

9. [Economic Development Report](#)

Minutes: Derrick LaPoint provided a summary of April economic development activities as found in packet materials.

10. Information / Update

A [Small Business Week Proclamation](#)

11. [Adjourn](#)

Minutes: Meeting adjourned at 12:27 p.m.

APPROVED BY:

ATTEST:



Michael Burns
Chair

Violet Deilke
Secretary

The proceedings of this meeting are digitally recorded and are available for public review.

Respectfully submitted by:
Amy Thorpe, Economic Development Program Administrator