



Advisory Budget Work Group Agenda
May 13, 2015 - 4:00 PM
Boardroom - 1st Floor City Hall

Advisory Budget Work Group

1. Future Street Light Utility Rates _____

Upon request, accommodations for individuals with disabilities, language barriers, or other needs to allow participation in City Council meetings will be provided. To arrange assistance, call the City Clerk's office at 218.299.5166 (voice) or 711 (TDD/TTY).

Visit our website at www.cityofmoorhead.com

STREETLIGHT UTILITY

2016 Revenue Requirement = \$750,000

Single-Family - \$3.00
 Multi-Family - \$2.50
 C/I - \$4.00 per 7,500 square feet

Estimated Annual Revenue		
# of Accounts	Monthly Charge	Annual Revenue
Single-family Residential Accounts	10,018	\$ 360,648
Multi-family Residential Accounts	4,465	\$ 133,950
Commercial / Industrial Accounts	767	\$ 155,402
		\$ 650,000

Actual Collections				
YTD	January	February	March	April
122,107	\$30,802.70	\$ 30,798	\$ 30,697	\$ 29,810
47,644	\$11,961.21	\$ 11,850	\$ 11,855	\$ 11,977
53,115	\$13,316.00	\$ 13,211	\$ 13,252	\$ 13,336
\$ 222,866	\$ 56,080	\$ 55,859	\$ 55,804	\$ 55,123
X 3				
\$ 668,599	Projected 2015 Total Revenue			

2016 Projections - Current Structure		
# of Accounts	Monthly Charge	Annual Revenue
Single-family Residential Accounts	10,265	\$ 431,130
Multi-family Residential Accounts	4,750	\$ 171,000
Commercial / Industrial Accounts	677	\$ 160,032
		\$ 762,162

2016 Projections - Flat Rate		
Total Number of Accounts	15,700	\$ 753,600

STREETLIGHT UTILITY RESEARCH RESULTS

	<i>Base Residential Rate</i>	<i>Multifamily Rate - 2-3 Units</i>	<i>Multifamily Rate = 4+ Units</i>	<i>Commercial / Industrial / Institutional / Undeveloped / Tax Exempt</i>	<i>City-owned, railroad, cemeteries</i>
TIERED RATES:					
<i>Fargo</i>	\$2.50/mo ⁽¹⁾	\$2/unit	\$2/unit	\$8/mo	
<i>St. Cloud - Standard</i>	\$2.40/mo	\$2.40/mo	\$1.20/unit (3+units)	\$2.40/Unit Area (UA) = square footage/20,000	Exempt
<i>St. Cloud - Premium</i>	\$3.60/mo	\$3.60/mo	\$1.80/unit (3+units)	\$3.60/UA	Exempt
<i>Mankato</i>	\$2.50/mo	\$3.25/mo	\$0.85/unit	\$2.50/mo < 75 linear ft front footage <\$0.05/ft	
<i>Champlin</i>	\$3.00/mo	\$3.00/mo	\$3.00/mo	\$6.00+\$10.00/acre	
<i>Shoreview</i>	\$3.28/mo	\$2.46/mo	\$2.46/mo	\$9.85/acre	
<i>Falcon Heights</i>	\$6.00/unit/qtr	\$6.00/unit/qtr	\$6.00/unit/qtr	\$0.02/lineal foot frontage/mo	
FLAT RATES:					
<i>East Grand Forks</i>	\$4.50/mo	\$4.50/mo	\$4.50/mo	\$4.50/mo	
<i>Farmington</i>	\$2.30/mo	\$2.30/mo	\$2.30/mo	\$2.30/mo	
<i>South St Paul</i>	\$5.50/mo	\$5.50/mo	\$5.50/mo	\$5.50/mo	

(1) Fargo offers a homestead rate of \$1.25/mo