

**City of Moorhead
Committee of the Whole
Meeting Minutes
June 20, 2011 at 5:30 PM
City Hall Council Chambers**

Pursuant to due call and notice thereof, a regular meeting of the Committee of the Whole was held in the City Hall Council Chambers, on June 20, 2011, at 5:30 PM.

Roll call of the members was made as follows:

1st Ward Council Member:	Luther Stueland	Present
1st Ward Council Member:	Nancy Otto	Present
2nd Ward Council Member:	Diane Wray Williams	Present
2nd Ward Council Member:	Mark Altenburg	Present
3rd Ward Council Member:	Dan Hunt	Present
3rd Ward Council Member:	Brenda Elmer	Present
4th Ward Council Member:	Mark Hintermeyer	Present
4th Ward Council Member:	Greg Lemke	Present
Mayor:	Mark Voxland	Present

Committee of the Whole Meeting

1. [Financial Report Review - Eide Bailey](#)

Minutes: Brian Stavenger, Eide Bailey, presented an Executive Summary containing summarized information from the City's audited financial statements for year 2010 and clarified the following in response to Mayor and Council questions:

- The City of Moorhead received a "clean and unqualified" audit for both City and Federal funds.
- The City's liquidity ratio, which has been fairly consistent in the last few years, was cut by 30% to 40% in 2010.
- The City's reserves are adequate but are trending down from 74.2% in 2006 to 61.7% in 2010.

It was noted that the City's Reserve Fund is at about a 7-month level.

2. [City Manager Reports](#)

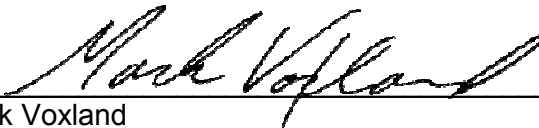
Minutes: Michael Redlinger, City Manager, announced that a housing study will be conducted this summer. Results will be presented to the Mayor and Council.

The Mayor and Council directed staff to schedule a resolution for Council consideration in order to fund the Lakes and Prairies Community Action Agency Group Work Camp. The \$5000 cost would come from the Council Discretionary fund.

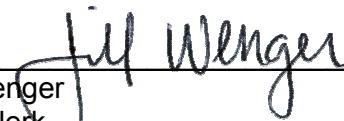
The meeting was adjourned at 7:15 p.m.

APPROVED BY:

ATTEST:



Mark Voxland
Mayor



Jill Wenger
City Clerk

The proceedings of this meeting are digitally recorded and are available for public review.

Respectfully submitted by:
Jill Wenger, City Clerk