



Advisory Budget Work Group Agenda
March 16, 2016 - 4:00 PM
City Hall - South 1st Conference Room

Advisory Budget Work Group

1. Golf Course Operations _____
2. 5-Year CIP and Capital Budget _____
3. Special Assessment Debt _____

Upon request, accommodations for individuals with disabilities, language barriers, or other needs to allow participation in City Council meetings will be provided. To arrange assistance, call the City Clerk's office at 218.299.5166 (voice) or 711 (TDD/TTY).

Visit our website at www.cityofmoorhead.com

Notes for Financial Advisory Group

Moorhead Golf

In 2012 Eide Baily LLP was contracted to provide an independent analysis of Moorhead Golf in comparison to other golf courses throughout the region. The Executive Summary is attached here. (See Attachment 1) For the full document go to City Web Site

In summary, the recommendation was that revenues need to be increased to decrease the subsidy. Expenses fell within the average to below average range, as compared to other courses in the region that were surveyed.

Golf Courses in the northern tier of the country do not make money, there is typically a subsidy needed to meet operational costs. The season is just too short. How much that subsidy should be, is something that many municipalities are wrestling with. What are the benefits of having golf courses in Moorhead? Does it help to sell homes, attract businesses, increase homeowner property values, help to retain college students and employees? The conclusion that City leaders came to in 2012 was that a subsidy is most likely going to be needed, but how much is too much? Staff focus has been on closing the gap between The Meadows and Village Green on number of rounds played and revenue generated but have been not been successful.

When trying to understand why this is, it is important to understand the differences in the golf courses.

Course Descriptions:

The opening summary of the Eide Baily LLP study gives a great description of each course. Golf Courses and Clubhouses at Village Green and The Meadows were designed to attract a different “kind of golfer”. The Meadows has the ability to host outings and tournaments and Village Green caters to the season pass player and green fee player.

The Meadows Clubhouse Operation:

- Opened in 1992, The Meadows is a *links* course which by design, has no trees and is a rolling prairie. The hazards are natural grass and prairie plantings, with abundant water to contend with. This design is typical of courses that you see throughout Europe.
- This course is very difficult when it is windy or inclement weather due to the lack of trees providing shelter. The Meadows attracts a golfer with higher skill levels. USGA Course Rating (for degree of difficulty) is 73.3 course rating with a slope of 130. The length of the course depends on the tees that you

- use but this course plays from 5,150 yards to 6,862 yards from the farthest tees.
- The Meadows has been surrounded by farm fields on the back nine for a number of years and by the business district to the north. With the new school being constructed and addition to Horizon School to the east, we anticipate new housing development. The Meadows will be well placed to attract additional golfer in this growth area.
 - The Clubhouse has a banquet area in the lower level that can be divided into 2 separate rooms when open seats 96 people. The upstairs clubhouse area seats 50 with and an additional 50 people on the patio. The building was designed to host large tournaments with a maximum 144 players.
 - Other features in the clubhouse that are not available at Village Green include:
 - Full kitchen and grill with a grease hood on the main level.
 - Full menu daily when course is open
 - Kitchen facilities and dishwasher on the lower level
 - 2 walk in refrigerators
 - The food and beverage service provider is solicited by request for proposals every three years. Last year there were 2 business that submitted quotes to do this work and one was the existing vendor. This is a very weather dependent business and finding a third party vendor to do this and make it profitable for them, is difficult. (See Attachment 2)
 - Vendor pays 10% back to the City on Net Sales. City pays all equipment replacement and utilities. (See Attachment 3)
 - Fargo has 2 separate scenarios on Food and Beverage.
 - An independent contractor owns Rose Creek Clubhouse and runs all the food and beverage service. Fargo rents space from them.
 - That same scenario was not possible at Osgood or Edgewood. The independent contractor at these two courses has lost money over the years and indicated that the contract needed to be changed in order to provide this service. Their arrangement does not allow for a % of payment back, Fargo Parks pays for all clubhouse utilities, maintenance, snow removal, kitchen equipment purchase and repair, beverage carts. This clubhouse is open year round and 5 years after construction it is still not profitable even with the subsidy. They are hoping to change this in the future.

- Total players in 2015 at The Meadows is 25,092. The 7 year average is 23,945 while the average at Village Green is 29,246 with many more season pass players annually.

Village Green Clubhouse Operations:

- This course is designed in a more traditional American designed golf course, using water and trees as a buffer between housing developments. The trees narrow the fairways increasing the degree of difficulty. The front nine was built in 1994, while the back nine was constructed in 1981 and renovated in 2003. The trees on the Front 9 are immature while the back nine is older so trees are at full maturity.
- USGA Course Rating (for degree of difficulty) is 72.3 course rating with a slope of 127. The length of the course can play from 5,386 yards to 6,763 yards from the farthest tees.
- Total players in 2015 at Village Green is 30,507 (Flood years of 2009 and 2010 there were more players). The 7 year average number of players is 29,246. This includes a significant amount of season pass players many who live on or in close proximity of the course.
- Village Green is located on the South side of Moorhead in the growth area.
 - Closer to South Fargo where a significant amount of their players come from Fargo.
- Food and Beverage Service at Village Green:
 - No grease hood or indoor grill. The grill is outside and used for groups. The food is brought in from The Meadows kitchen. This is more of a concession stand set up with a very limited food preparation area.
- Seating inside the Clubhouse is for 46 with a patio holding an additional 32 people.
- Historically Village Green has been able to open earlier than The Meadows due to course design and drainage.
- Village Green Driving Range has significantly more rounds:
 - More golfers more buckets sold
 - VG Range faces South and is more downwind and The meadows range faces West so you hit into the sun in the evenings.

Course Maintenance: Budgets have been evened out between the two golf courses in the last year. Differences in maintenance include:

- The Meadows has previously not had an intermediate cut from fairway to rough, which has caused many negative comments from players.

This will change in 2016 so that if you miss the fairway by an inch there will be less of a penalty.

- There is a significant difference in the utilities for the maintenance shops. Utilities for the Meadows in 2015 (mild winter) was \$19,000 more than at Village Green. The Meadows Maintenance Shop is heated with propane which is more costly than natural gas.
- The Meadows has an annual easement payment of \$5,000 to Burlington Northern Railroad for the raw water line from American Crystal Sugar to alleviate the use of potable water for irrigation.
- Costs of fertilizer and chemical are increasing annually so the flat budget has decreased this use.
- Fuel costs were favorable in 2015

Other Information / Differences between the 2 Courses

Bond:

- Bond payments are \$368,700 annually
- Paid off in 2021.
- 1.5 million- remains to be paid on the bond.

Revenue Transfers: 3 transfers are \$578,200 in 2015

- Storm water, \$58,250
- Park Fund \$370,000
- S/A Bonds. \$150,000
- Approximately (\$200,000 annually) is the operational deficient.

Facility Cost Difference in 2015:

- Village Green Cost: \$20,433
 - Meadows Costs: \$43,785
 - Total of \$23,352 higher at The Meadows
 - These numbers are difficult to do much about - fixed costs.
- Marketing / Welcome Home passes are given out as a marketing tool for new home buyers in Moorhead. They have been very popular but do affect revenue. Tracking will be done to see how many return golfers that buy a pass the following year.

- Carts: City buys the golf carts through the vehicle fund and charges an annual rental fee. There is a 1.5 year pay back from costs and we keep them for 12 years. The rental charged to the courses goes into the City Vehicle Fund for replacement, so golf course budgets do not reflect that savings.
- Course Improvement Fee: Golfers contribute to a course improvement fee for every green fee paid and pass purchased. This fee is set aside in a contribution fund for course improvements. The money is currently being saved to add additional restrooms onto each course which would reduce the need for Porta Potties which is a large annual cost to the Golf Courses. This fund has already paid for 1 set of permanent restrooms on each course.
- City Computer The Meadows pays \$7,067 while Village pays \$3,900. In 2015 The Meadows reduced the computer use by 2 additional computers but that cost is not reflected here. Village will be adding a new computer this year at their desk. The Meadows embraces technology using a point of sales system, email notification to communication with players etc.
- Junior Golf:
 - Due to proximity to the High School and middle school, all Moorhead Public School Golf teams (Men, Women's, JV Men's / Women's teams play at The Meadows for a contract price of \$675 annually. This price is in the joint use agreement between the City and Moorhead Schools that outlines gym use, basketball courts, ice rentals, etc.
 - Village Green hosts the following High School Teams; West Fargo 2 high schools (men's and women's), Park Christian, Concordia, and charges each a Junior Green Fee. The revenue of this arrangement to Village Green budget is significant.
 - The Meadows host a very popular youth golf program called *Lil Linkers*. This is a youth golf program for children ages 4 – 6 year olds using specialty equipment. These classes fill up immediately when the park brochure comes out. Golf Instructors (staff) are needed to teach this program.
 - Both The Meadows and Village Green have Junior Golf lessons for 7 – 17 year olds. Village Green has a number of volunteers that assist with instruction of these programs so staffing expenses are lower at Village Green. The staff to participant ratio for Lil Linkers is significantly lower than the older age group of juniors.
- Tournament / Outing: Rounds in this category have been down since the recession of 2008. Corporate business went from filling their outings at 144 players to having outings that average 90 – 100 players. Fewer businesses allowing staff off work to golf during the week.
- Flood Affects: Moorhead Courses are not affected by floods as is Rose Creek and Edgewood. Changes are being made to the Fargo courses to mitigate this.

Eide Baily Study:

The City commissioned an evaluation in 2013 from Eide Baily LLP a local account firm, to study the golf courses and provide an analysis on what might be done for Moorhead Golf Courses to increase revenue to meet expenses. (See Attachment 1)

- A summary of the Recommendations Includes:
 - Change marketing activities to reflect ways to make more revenue
 - Review Sponsorship Opportunities
 - Identified that fees were higher in Moorhead than Fargo but much less than outside the Region. Did not recommend an increase.
 - Review the "Pace of Play". We have rangers out at The Meadows on the weekends but many times the groups that are slow are families with children whose skill level is lower.
 - Review tee sheets for peak play times and low times to offer discounts and "specials". We have offered a number of discounts trying to drive rounds during the slower times. We review this often to see where adjustments can be made throughout the year and attempt to offer specials that we can track the affects. In 2004 advertising budgets were decreased and trades of golf passes for advertising was used more. In recent years media partners have reduced trade available and they want money which has reduced our advertising potential.

Based on Recommendations the following changes were made:

- Sponsors for GPS, tee markers and scorecards for each golf course were sought. We entered into commission contracts with individuals on 2 occasions to increase sponsorship sales but this failed to produce any meaningful results.
 - Recent Park Department hire, Kim Wangler *sold out* the advertising on the 2016 scorecards and will work on tee markers next.
- GPS monitors were eliminated from The Meadows golf carts in an effort to lower costs. Value of these units were decreasing as smart phones increased and many more phone applications became available that do the same thing. Maintenance on the units was also high. Revenues were also lost but expenses by far outweighed revenue generated from these units.
- In 2015 league play at The Meadows were changed from shotgun starts (that take players off the course early) to taking tee times. This allows for more tee times and walk up play during the prime time in evenings. This change will be addressed in our 2016 marketing. Citizen comments consistently stated that with the tournaments and outings, and league play

being shot gun starts tee times were hard to come by. Womens leagues are in the evenings at The Meadows and daytime at Village. Season pass players want to play where they know they could get a tee time during prime time which is 4 – 7 p.m.

- Moorhead joined the golf foundation to monitor national trends. Overall golf rounds in the country are down when Tiger Woods was not as successful, but there was an increase in the last few years with younger golfers rallying around some of the younger national players.

Regional Market:

- Fargo has made significant improvements to their course to protect against flooding (Edgewood and Rose Creek) therefore competition for rounds have increased.
- Fargo recently added a 9 hole executive golf course Osgood
- Mapleton planning a new club house in 2017. This has been in the works for years and funding is not secure.
- Oxbow building a new clubhouse and a new 9 holes, plus renovating 9 holes. Project will be done in September of 2016. In 2017 they will then renovate the other 9 holes for an eventual 27 holes.
- Both Fargo and Moorhead Country Clubs are on the river and affected by flooding. Making the necessary improvements to mitigate was paid for with FEMA funds. This is driving more players to these courses.
- Leonard offered a 3 year season pass for \$175
- Fargo Parks uses a different cost center for Golf Maintenance and equipment rental / purchase. They do not show all expenses to golf in the golf budget therefore when pricing fees, they are artificially low. (They do not want to price the average player out of the ability to golf), they would rather subsidize golf.

Golf Professionals Contracts/ Compensation:

Incentive Based Contracts due to Weather Fluctuation:

- Current Contracts for both Golf Professionals expire after the 2016 Season
- City does not want to run a golf shop and carry the inventory.
- PGA Lessons at the Course is an expectation of Customers.

2015 Golf Pro Compensation

	Meadows	Village Green
Salary	\$27,839	\$28,305
Incentive Compensation (10% driving range, 10% gas carts)	\$15,321	\$18,812
Total City Cost	\$43,160 + benefits	\$47,117 + benefits

Additional Compensation:

*The Golf Pro's receive 100% of the revenue from private lessons.

*The Golf Pro's own and operate their respective pro shops. They own 100% of the merchandise, and collect all revenue.

Director of Golf vs. Golf Professionals

This was studied extensively in 2005

- Both Bismarck and Rochester had this type of management system. The lowest paid Golf Director we could find had a base salary in 2015 of \$90,000 plus benefits and managed 2 courses.
- Golf Managers at each course were also hired since there was only 1 Golf Director and he/she could not be at both places at once.
- Golf Director received no additional incentives from the course.
- PGA Professionals from other areas were given the use of the course to provide lessons
- Responsibility of handling money. Each course takes in approximately \$500,000 per year that needs to be counted and taken to the bank, etc.
- Incentives costs much less when weather is poor. Risk is with the golf professional not on the City.
- This type of management system increased staffing and when all was evaluated was much more expensive.



Consulting Report

RE: Review of Certain Aspects of Golf Course
Operations for the City of Moorhead

Report Date: July 12, 2012

Table of Contents

Executive Summary.....	1
Financial Performance.....	6
Survey Results – Overview	10
Survey Results – Financial Data	12
Survey Results – Maintenance Structure	15
Survey Results – Management Structure.....	18
Survey Results – Food & Beverage Service.....	20
PGA of America Professional Contracts.....	23
Exhibit 1 – Financial Information	26
Exhibit 2 – Common Size Analysis	28
Exhibit 3 – Survey Results: Financial Data.....	30
Exhibit 4 – Survey Results: Maintenance Structure.....	37
Exhibit 5 – Survey Results: Management Structure	39
Exhibit 6 – Survey Results: Food & Beverage Service	41
Exhibit 7 – Survey Questionnaire	44
Exhibit 8 – Detail for Compensation Analysis.....	49

Executive Summary

Overview of Engagement

Eide Bailly LLP was engaged by the City of Moorhead to provide consulting services and perform the following:

- A review of the 10 year financial performance of the golf course operations for The Meadows and Village Green;
- A review of the contracts with the PGA of America professionals employed at The Meadows and Village Green; and
- Summarize the results of the survey conducted by the City of Moorhead with other municipal golf courses located in Minnesota and North Dakota.

Purpose and Use of Report

The consulting report was prepared to assist the City of Moorhead in reviewing its golf course operations and in planning for the future.

Background

The City of Moorhead owns and operates two 18-hole public golf courses in Moorhead, Minnesota: The Meadows and Village Green. The following is a brief description of each facility.

The Meadows – An 18-hole golf course located at 401 34th St. S. in Moorhead, Minnesota was built in 1992 and was designed by Joel Goldstrand (one of the upper Midwest’s top golf course designers). According to the Meadow’s web site (www.moorheadgolf.com/meadows), the course is “fashioned after the traditional Scottish links courses” with almost no trees and consists of three 6-hole loops. Four sets of tee boxes are used that allow the course to play from 5,150 yards to 6,862 yards.

Bent grass is used throughout the course on the tee boxes, fairways and greens and Kentucky Bluegrass in all other areas. The course location does not subject it to annual flooding issues which are common to the Fargo-Moorhead area due to its proximity to the Red River. Todd Grimm is the Superintendent of the grounds at The Meadows and has more than 19 years of experience.

Practice facilities include a driving range, practice bunker and putting green. The Meadow’s driving range is one of only two known golf courses in the area with a launch monitor installed at its driving range. Group and individual lessons are offered at The Meadows through Corey Herlickson, the PGA of America professional contracted by the City of Moorhead.

The Meadows is home to several area golf tournaments each year and offers various leagues to its membership. Course hours are Monday through Friday from 7:00 a.m. to 9:00 p.m. and Saturday and Sunday from 6:30 a.m. to 9:00 p.m. Due to the seasonal weather of the upper Midwest, The Meadows is generally open from mid-April through October 31st. Golf carts are available for use and are equipped with GPS technology. The Meadows is the only known golf course in the area to have and use the GPS technology providing it with a competitive advantage.

Rates for golf at The Meadows vary from \$15 to \$30 depending upon the time of the week and number of holes to be played. Season passes and frequent players cards are also offered through the City of Moorhead for each course or both courses. Discounts are offered for juniors and seniors on golf rates and season passes.

The Meadows clubhouse houses the golf shop, a restaurant, and has two private rooms in the lower level that seat up to 140 people (when combined). The lower level is used assist in tournament events and is available for rent for meetings and special events.

The Meadows offers beverage cart service during the seasons to its customers and the clubhouse houses the Lockwood's Tavern and Grill Restaurant. These services are not owned by the City of Moorhead.

Village Green – An 18-hole golf course located at 3420 30th Ave. S. in Moorhead, Minnesota opened in 1981. According to Village Green's web site (www.moorheadgolf.com/villageGreen), the course started with only 9 – holes with the second 9-holes added in 1994. Three sets of tee boxes are used that allow the course to play from 5,386 yards to 6,763 yards.

Bent grass is used for the greens and Kentucky Bluegrass for all other areas on the course. The course location does not subject it to annual flooding issues which are common to the Fargo-Moorhead area due to its proximity to the Red River. Rick Dauner is the Superintendent of the grounds at Village Green and has more than 21 years of experience.

Practice facilities include a driving range, short game area, practice bunker and putting green. Group and individual lessons are offered at Village Green through Russ Nelson, the PGA of America professional contracted by the City of Moorhead.

Village Green is home to several area golf tournaments each year and offers various leagues to its membership. Course hours are Monday through Friday from 7:00 a.m. to 9:00 p.m. and Saturday and Sunday from 6:30 a.m. to 9:00 p.m. Due to the seasonal weather of the upper Midwest, Village Green is generally open from mid-April through October 31st. Golf carts are available for use.

Rates for golf at Village Green vary from \$15 to \$30 depending upon the time of the week and number of holes to be played. Season passes and frequent players cards are also offered through the City of Moorhead for each course or both courses. Discounts are offered for juniors and seniors on golf rates and season passes.

Village Green's clubhouse houses the golf shop, a restaurant (although much smaller in comparison to The Meadows), and has space to accommodate approximately 60 people for events.

Village Green offers beverage cart service during the seasons to its customers and the clubhouse restaurant is operated by the Lockwood's Tavern and Grill Restaurant. These services are not owned by the City of Moorhead.



Summary of Analysis

- The City of Moorhead's management and structuring of The Meadows and Village Green golf courses is comparable to other area golf courses based on the survey information gathered from other municipal golf courses throughout Minnesota and North Dakota.

Disclaimer on Survey Information: During our review of the survey data, we noted several areas where inconsistencies existed between the survey responses submitted. The information submitted was from budgeted information and not actual financial statements for each respondent golf course. Additionally, some of the respondents are likely to be accounting for specific golf course items differently than the City of Moorhead and may not be captured in the survey responses. This may result in inaccurate comparisons and conclusions should be made with caution.

One example of these inconsistencies is the maintenance budget amounts submitted. Some respondents included labor costs in the maintenance budget amount, others respondents did not. Some included equipment costs in the maintenance budget amount and some respondents did not.

- Based on our review of information pertaining to The Meadows and Village Green, the fundamental weakness from a financial perspective is the annual revenue being generated. The Meadows and Village Green both were near the 25th percentile in terms of revenue and revenue per round in 2011 when compared to the survey respondents and only three respondents had lower revenue per round. The two Fargo respondents both had higher per round revenue than The Meadows and Village Green in 2011. The revenue generating ability of the golf courses has been the primary contributing factor to the negative operating profits in nine of the last 11 years.

An in-depth review of golf course management practices should be performed to identify opportunities to increase revenue. While this was outside of the scope of this consulting report, a few examples include the following items.

- Review the current marketing activities to increase the results from current marketing activities and identify additional marketing activities that result in increased revenue for the golf courses.
- Consider sponsorship opportunities with local businesses on the golf course. Sponsorship revenue may build goodwill within the community and create additional revenue for the golf courses.
- Review green fee rates and membership levels according to player profile data for the last three to five years. Additional membership programs, incentives or discounts may be identified that may increase revenue. Currently, green fee rates are slightly higher at The Meadows and Village Green than the Fargo golf courses. Increasing fee rates may be difficult in the current market.
- Review the pace of play at each golf course. Speeding up the pace of play can increase the potential number of rounds available for golfers and revenue.
- Review tee management practices to identify when the peak play time periods are and when the slowest time periods are. Develop new programs or incentives to increase the number of players and rounds played during the slowest time periods, which will increase revenue.

MONTHLY GOLF COURSE FOOD/BEVERAGE RENT REVENUE - 2015										
	VILLAGE GREEN				MEADOWS				CITY TOTALS	
PERIOD	FOOD	BEVERA GE	TOTAL	CITY @ 10%	FOOD	BEVERA GE	TOTAL	CITY @ 10%	TOTAL	CITY @ 10%
Mar-15	510.72	3,550.54	4,061.26	406.13	237.64	910.77	1,148.41	114.84	5,209.67	520.97
Apr-15	2,108.21	10,586.09	12,694.30	1,269.43	2,446.07	9,326.60	11,772.67	1,177.27	24,466.97	2,446.70
May-15	2,789.80	15,171.33	17,961.13	1,796.11	4,362.50	15,782.59	20,145.09	2,014.51	38,106.22	3,810.62
Jun-15	4,037.56	26,791.26	30,828.82	3,082.88	11,248.45	31,417.66	42,666.11	4,266.61	73,494.93	7,349.49
Jul-15	3,783.89	25,808.95	29,592.84	2,959.28	7,923.95	34,059.07	41,983.02	4,198.30	71,575.86	7,157.59
Aug-15	4,491.45	27,203.34	31,694.79	3,169.48	14,168.90	29,541.63	43,710.53	4,371.05	75,405.32	7,540.53
Sep-15	2,066.61	14,962.32	17,028.93	1,702.89	6,403.81	14,475.04	20,878.85	2,087.89	37,907.78	3,790.78
Oct-15	1,448.76	6,896.62	8,345.38	834.54	1,685.15	5,135.15	6,820.30	682.03	15,165.68	1,516.57
Nov-15	18.31	40.38	58.69	5.87	74.03	221.60	295.63	29.56	354.32	35.43
TOTAL									341,686.75	34,168.68

Golf Food & Beverage Bid Comparison 2015			
	Points Assessed	Machi, LLC	David Erickson
Minimum of 5 years experience/history of catering/banquet services	20	20	20
Has the financial capacity to expand service	10	10	10
Minnesota Liquor License / liquor service plan	20	15*	10*
Ceritfied Food Manager	20	20	20
Provide Liability Insurance	10	10	0**
Currently in good standing with Health Inspector	10	10	10
Ensure ability to prepare food in a licensed kitchen and posses necessary equipment to cater banquets	10	10	10
Other Stipulations		*Proof of liquor license not listed, however, alcohol sales projections / cost to customers/menus were provided as example of alcohol sales plan.	*Proof of liquor license not listed, however, addressed that they currently manage 4 bar locations, and staff attending Safe Communities Coalition's Server Training course. No discussion on alcohol menus/ sales or distribution of alcohol specific for Moorhead Golf. **Proof of liability insurance not listed / or included
Total Average Score (Out of 100)		95	80
Additional Comments:		Address liquor increase to 3-5%	Requested a 4th Beverage cart be provided
		1 incident over 8 years of failing liquor compliance checks	2 incidents over last 3 years of failing liquor compliance checks at their 1 Moorhead Liquor establishment

		Presentation very inclusive and addressed more items asked for the in the RFP	No liquor menu
		Extensive menu	limited menu provided / more restrictive offerings for banquets
		On site kitchen only	Has off-site kitchen
		History of providing this service at Moorhead Golf for 8 years, with good evaluations from customers	Experience is in bar and grill service with no golf course experience. Did not address banquet service experience

Golf Course Revenue/Expense Comparison - 2015

Revenue	Meadows		Village Green	
	Budget	Actual	Budget	Actual
ATM Comission		\$682.50		\$685.00
Advertising Sales	\$2,500.00	\$1,000.00	\$2,500.00	\$1,500.00
Merchandise Sales	\$18,500.00	\$19,342.70	\$13,000.00	\$15,410.53
Trade Revenue	\$10,000.00	\$7,825.75	\$10,000.00	\$7,644.25
Coupons/Donations	\$5,000.00	\$13,864.00	\$500.00	\$15,253.00
Micellaneous	\$0.00	\$43.60	\$0.00	\$3.37
GR Fees-6 Holes	\$300.00	\$101.00		
GR Fees-9 Wkdy	\$45,000.00	\$52,210.50	\$57,000.00	\$64,647.00
GR Fees-18 Wkdy	\$50,000.00	\$28,714.20	\$51,000.00	\$61,717.50
GR Fees-Jr/Sr 9 Wkdy	\$3,300.00	\$2,949.40	\$15,000.00	\$15,899.25
GR Fees-Jr/Sr 18 Wkdy	\$4,000.00	\$1,735.50	\$8,000.00	\$8,658.00
GR Fees-9 Wknd	\$17,000.00	\$17,473.35	\$25,000.00	\$32,955.50
GR Fees-18 Wknd	\$77,000.00	\$78,843.44	\$73,000.00	\$68,230.00
GR Fees- Jr/Sr 9 Wknd	\$1,400.00	\$759.00	\$4,300.00	\$3,795.00
GR Fees-Jr/Sr 18 Wknd	\$1,500.00	\$752.50	\$3,600.00	\$2,537.00
GR Fees-Tournament	\$38,000.00	\$37,246.60	\$10,800.00	\$10,226.90
Carts - 6 Holes	\$50.00	\$150.75		
Carts - 9 Holes	\$23,000.00	\$30,350.00	\$25,000.00	\$35,880.75
Carts - 18 Holes	\$86,000.00	\$94,961.26	\$86,000.00	\$105,780.00
Driving Range	\$25,000.00	\$27,755.00	\$39,500.00	\$46,460.00
Players Cards	\$3,500.00	\$2,688.00	\$3,365.00	\$3,248.00
Season Passes	\$130,000.00	\$127,358.85	\$152,825.00	\$168,855.36
Cart Trail Fees	\$5,000.00	\$8,230.00	\$8,000.00	\$8,100.00
Youth Activity Fees	\$6,000.00	\$4,970.00	\$3,500.00	\$3,900.00
Pop Commission	\$205.00	\$7.54	\$300.00	\$0.00
Rental - Mhd High	\$650.00	\$712.17		
Rental - Various School	\$100.00	\$0.00	\$500.00	\$0.00
TOTAL REVENUE	\$553,005.00	\$560,727.61	\$592,690.00	\$681,386.41

Transfer S/A Bond	\$150,000.00
Tansfer Storm Water	\$58,250.00
Transfer - Park	\$370,000.00

Notes: The Meadows lags in Green Fee play by \$48,000 (includes Outings)

Season Passes lag at The Meadows by \$41,000

Expense	Meadows		Village Green	
	Budget	Actual	Budget	Actual
Full Time Employees	\$33,659.00	\$36,555.08	\$32,443.00	\$36,117.32
Temp Employees	\$41,649.00	\$39,239.89	\$39,310.00	\$36,169.63
Office Supplies	\$400.00	\$530.46		
Operating	\$7,500.00	\$8,411.15	\$6,500.00	\$4,893.43
Repair & Mtce Supplies	\$500.00	\$0.00	\$350.00	\$0.00
Small Tools & Minor Equip	\$1,500.00	\$0.00		
Electronic Data Process	\$7,065.00	\$7,067.69	\$3,900.00	\$3,900.31
Professional Svcs	\$250.00	\$299.27	\$0.00	\$59.86
Golf Pro Commission	\$10,000.00	\$15,321.70	\$14,000.00	\$18,812.08
Telephone Services	\$2,220.00	\$1,648.53	\$1,440.00	\$1,294.14
Postage	\$0.00	\$35.71	\$0.00	\$0.94
Advertising	\$5,000.00	\$4,587.00	\$4,150.00	\$4,587.00
Printing	\$2,200.00	\$2,374.13	\$2,000.00	\$2,443.28
Utilities	\$24,000.00	\$24,872.78	\$10,000.00	\$13,099.71
Building Repair-Maint	\$6,000.00	\$15,967.26	\$3,000.00	\$3,489.69
Other Improvements	\$250.00	\$569.50	\$0.00	\$1,342.27
Mach & Equip Repair	\$4,000.00	\$2,374.66	\$2,800.00	\$2,501.08
Rentals	\$2,000.00	\$3,110.07		
City Equip Rentals	\$18,037.00	\$18,037.00	\$12,914.00	\$12,914.00
Dues & Subscriptions	\$1,300.00	\$749.00	\$865.00	\$180.00
Travel, Training, Conf	\$1,500.00	\$600.00	\$600.00	\$0.00
Sales Tax	\$35,000.00	\$33,723.80	\$36,000.00	\$41,807.08
Credit Card Svc	\$10,000.00	\$9,526.04	\$15,000.00	\$14,101.55
Coupons/Donations	\$5,000.00	\$13,864.00	\$500.00	\$15,253.00
Trade Expenditure	\$10,000.00	\$7,825.75	\$10,000.00	\$7,644.25
Jr Golf Prg Tmp Employees	\$1,500.00	\$1,285.15		
Jr Golf Prg Operating	\$1,000.00	\$595.81	\$1,000.00	\$721.31
TOTAL EXPENSE	\$231,530.00	\$249,171.43	\$196,772.00	\$221,331.93

Bond Principle	\$260,000.00
Bond Interest	\$108,700.00

Notes: Electronic Data Processing POS System removed some computers in 2015.

Facility Differences - \$23,000 more at The Meadows

Equipment Rental - carts evened out

Maintenance	Meadows Maint		Village Green Maint	
	Budget	Actual	Budget	Actual
Full Time Employees	\$138,049.00	\$131,809.87	\$144,667.00	\$144,084.66
Full Time Employees OT	\$4,550.00	\$4,334.25	\$4,550.00	\$5,124.65
Temp Employees	\$66,210.00	\$62,699.63	\$66,210.00	\$69,763.49
Office Supplies	\$200.00	\$59.07		
Motor Fuels	\$28,600.00	\$18,293.63	\$27,800.00	\$17,476.74
Lubricants & Additives	\$1,400.00	\$1,116.18	\$1,530.00	\$848.02
Chemicals	\$12,450.00	\$11,595.88	\$19,064.00	\$25,818.45
Fertilizers	\$18,000.00	\$24,877.88	\$15,000.00	\$13,937.68
Seed & Soil	\$10,000.00	\$13,828.39	\$6,000.00	\$13,880.84
Operating	\$8,418.73	\$292.53	\$12,000.00	\$13,450.54
Utility System Supplies	\$5,000.00	\$3,056.68	\$7,500.00	\$5,485.80
Small Tools & Minor Equip			\$0.00	\$1,111.27
Electronic Data Process	\$5,349.00	\$5,351.69	\$5,442.00	\$5,447.69
Professional Services	\$0.00	\$1,147.50		
Telephone Services	\$756.00	\$740.01	\$756.00	\$736.87
Internet/Data Circuits	\$0.00	\$415.26	\$0.00	\$411.62
Utilities	\$30,000.00	\$30,195.89	\$15,000.00	\$21,585.90
Building-Repair & Maint	\$500.00	\$69.32	\$1,000.00	\$906.58
Utility System Maint	\$3,000.00	\$106.50	\$1,500.00	\$1,379.76
Other Improvements	\$5,000.00	\$6,204.82	\$9,000.00	\$6,338.91
Mach & Equip Repair	\$16,000.00	\$9,181.96	\$9,000.00	\$3,864.11
Rentals	\$8,000.00	\$10,132.47	\$2,000.00	\$2,839.54
City Equip Rental	\$48,341.00	\$48,341.00	\$55,963.00	\$55,963.00
City Radio System Rental	\$367.00	\$367.00		
Dues & Subscriptions	\$530.00	\$615.00	\$520.00	\$615.00
Travel, Training, Conf	\$600.00	\$821.04	\$600.00	\$105.00
TOTAL EXPENSE	\$411,320.73	\$385,653.45	\$405,102.00	\$411,176.12

Notes: Utilities at The Meadow Maintenance is much higher.

\$5,000 easement from Burlington Northern for Raw Water from Am Crystal

Table 1
Proposed 5 Year CIP Projects

Year	Engineering Project Number	Project	Total Cost	Federal ATP/TAP	MSAS		MnDOT	County Road & Bridge	Other Funding Cost Share			Local Share			Net City Cost	
					Construction Account	Maintenance Account			Clay County	MPS	Other	Assessments				
												Total	Assess Now	City Parcel		
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
2016	14-2-01 & 15-A2-02 & 14-7-01	TH 10/TH 75 Safety & Operations Improvement Project (CIMS grant), Main Ave Mill & Overlay, & TH 75 ADA Project	\$15,280,000			\$4,860,000		\$5,200,000			\$2,200,000	\$604,000	\$604,000		\$2,416,000	
2016	16-2-01	TH 75 / I-94 Interchange Reconstruction (City Share of MnDOT project)	\$266,000			\$266,000									\$0	
2016	TBD	Traffic Signal Painting	\$75,000												\$0	
2016	TBD	Signal Operations Improvements	\$500,000												\$0	
2016	TBD	City Wide Seal Coating	\$1,000,000												\$1,000,000	
2016	TBD	Ridgewood Area	\$1,749,000									\$500,000	\$500,000		\$1,249,000	
2016	TBD	Industrial Park	\$2,550,000									\$900,000	\$900,000		\$1,650,000	
2016	TBD	24th Ave S / 45th St S / 40th St S	\$3,500,000									\$3,250,000	\$500,000		\$3,000,000	
2016	TBD	40th Ave S, 9th St to RHR	\$1,000,000	\$594,000								\$165,000	\$165,000		\$241,000	
2016	TBD	Angelas, Riverview Estates and Moonlite Additons	\$1,740,000									\$385,000	\$385,000		\$1,355,000	
Total			\$27,660,000	\$594,000		\$5,126,000		\$5,200,000	\$0	\$0	\$2,200,000	\$5,804,000	\$3,054,000	\$0	\$10,911,000	
2017	TBD	12th Ave S and 45th St S	\$4,100,000								\$1,500,000	\$2,600,000	\$500,000		\$2,100,000	
2017	TBD	TH 75 from 35th to 40th Ave S (City share of MnDOT project)	\$350,000			\$350,000									\$0	
2017	TBD	Traffic Signal Painting	\$80,000												\$0	
2017	TBD	Signal Operations Improvements	\$500,000												\$0	
2017	TBD	Brookdale	\$535,000													
2017	TBD	Bluegoose Trail - 22nd Ave S to 40th Ave S	\$557,000									\$273,000	\$273,000		\$262,000	
2017	TBD	22nd AVE S to 27th AVE S, 1200 1300 Blocks	\$795,000									\$198,750	\$198,750		\$596,250	
2017	TBD	Village Estates, Sun Valley, Andersons Addition	\$1,454,000									\$363,500	\$363,500		\$1,090,500	
2017	TBD	Meadow Pointe	\$499,000									\$124,750	\$124,750		\$374,250	
2017	TBD	Courthouse LEC Area	\$557,000									\$139,250	\$139,250		\$417,750	
2017	TBD	Bulands and Maries Addition	\$879,000									\$219,750	\$219,750		\$659,250	
2017	TBD	Memorial/Oak Grove Ped Bridge	\$1,200,000	\$420,000									\$600,000		\$180,000	
Total			\$11,506,000	\$420,000		\$350,000		\$0	\$0	\$1,500,000	\$0	\$600,000	\$3,919,000	\$1,819,000	\$0	\$6,237,000
2018	TBD	Quiet Zone	\$2,650,000									\$530,000	\$530,000		\$2,120,000	
2018	TBD	Belsly West Area	\$1,376,000									\$344,000	\$344,000		\$1,032,000	
2018	TBD	Belsly East Area	\$259,000									\$64,750	\$64,750		\$194,250	
2018	TBD	Queens Addition	\$386,000									\$96,500	\$96,500		\$289,500	
2018	TBD	Northeast 2nd, 4th, and 6th Avenues	\$1,157,000									\$289,250	\$289,250		\$867,750	
2018	TBD	15th Ave N, River-28th St & 28th St, US 10-15th Ave N	\$2,300,000	\$1,480,500								\$575,000	\$575,000		\$244,500	
2018	TBD	5th Ave N Railroad Crossing Improvements	\$100,000												\$0	
2018	TBD	7th Ave N Railroad Crossing Improvements	\$100,000												\$0	
2018	TBD	6th AVE S MSUM	\$496,000									\$124,000	\$124,000		\$372,000	
2018	TBD	Prairie Meadows 4th Final Overlay	\$130,000									\$117,000	\$117,000		\$13,000	
2018	TBD	Southfield 2nd Final Overlay	\$37,000									\$33,300	\$33,300		\$3,700	
Total			\$8,991,000	\$1,480,500		\$0		\$0	\$0	\$0	\$0	\$2,173,800	\$2,173,800	\$0	\$5,136,700	
2019	TBD	30th Ave S	\$1,471,340									\$367,835	\$65,000		\$1,406,340	
2019	TBD	2nd, 3rd, 4th AVE S and 6th St S	\$1,038,000													
		4th AVE S MSUM	\$203,000													
		Center Ave and Downtown	\$735,000													
		Downtown Trail - Woodlawn Park to 4th Ave N	\$430,000										\$494,000	\$494,000		\$544,000
2019	TBD	Northside Development Possihls Additions	\$673,000									\$168,250	\$168,250		\$504,750	
2019	TBD	43rd AVE N	\$260,000									\$65,000	\$65,000		\$195,000	
2019	TBD	Johnson Farms 3rd Final Overlay	\$225,000									\$213,750	\$213,750		\$11,250	
Total			\$5,035,340	\$0		\$0		\$0	\$0	\$0	\$0	\$1,308,835	\$1,006,000	\$0	\$4,029,340	
2020	TBD	Walkers Sub Moore Add	\$1,518,000									\$379,500	\$379,500		\$1,138,500	
2020	TBD	12th, 13th St and Dudrey Ct	\$686,000									\$171,500	\$171,500		\$514,500	
2020	TBD	11th St and 14th St	\$667,000									\$166,750	\$166,750		\$500,250	
2020	TBD	16th St to 18 1/2 St	\$656,000									\$164,000	\$164,000		\$492,000	
2020	TBD	Centre Sq and 20th Ave S	\$439,000									\$109,750	\$109,750		\$329,250	
2020	TBD	15th St to 19th St and 20th Ave S	\$840,000									\$210,000	\$210,000		\$630,000	
2020	TBD	12th AVE S	\$1,800,000	\$1,414,000								\$450,000	\$450,000		-\$64,000	
2020	TBD	34th St S	\$1,032,000									\$258,000	\$258,000		\$774,000	
Total			\$7,638,000	\$1,414,000		\$0		\$0	\$0	\$0	\$0	\$1,909,500	\$1,909,500	\$0	\$4,314,500	
Grand Total			\$60,830,340	\$3,908,500		\$5,476,000		\$5,200,000	\$0	\$1,500,000	\$2,200,000	\$600,000	\$15,115,135	\$9,962,300	\$0	\$30,628,540

my #
= 1000 x 60/1000
= 604,600

x 60/1,000 = 374,220

x 60/1,000 = 305,160

x 60/1,000 = 241,060

x 60/1,000 = 258,870

**ALL FUNDS
GENERAL OBLIGATION IMPROVEMENT BONDS
CASH FLOW ANALYSIS TO MATURITY**

March 16, 2016

Fiscal Year	All Projects Uncertified Balance	Cash Collections					Debt Service				Yr-End Cash Balance	
		Special Assessments	Other Revenue	Federal BAB Credit	Levy Required	Total	Principal	Interest	Annual Payment	Outstanding Balance		
2015												33,319,048.14
2016	63,080,258.33	5,904,992.31	1,193,887.00	533,606.24	4,937,187.00	12,569,672.55	7,955,000	5,454,366	13,409,366	148,400,000		32,479,354.69
2017	58,564,545.58	6,126,368.38	1,194,784.00	527,664.99	4,951,159.39	12,799,976.76	8,690,000	5,116,426	13,806,426	139,710,000		31,472,905.45
2018	54,971,330.86	5,857,240.56	1,194,716.00	520,966.87	4,964,276.61	12,537,200.04	9,135,000	4,824,467	13,959,467	130,575,000		30,050,638.49
2019	51,438,513.94	5,638,790.80	1,188,225.00	513,707.87	4,973,723.85	12,314,447.52	9,435,000	4,507,025	13,942,025	121,140,000		28,423,061.01
2020	47,919,755.28	5,402,633.14	1,186,293.00	505,894.99	4,988,210.09	12,083,031.22	9,495,000	4,175,642	13,670,642	111,645,000		26,835,450.23
2021	44,433,597.54	5,185,399.83	1,183,626.00	497,636.74	4,999,389.33	11,866,051.90	9,590,000	3,826,317	13,416,317	102,055,000		25,285,185.13
2022	40,963,314.97	4,967,561.47	1,185,453.00	488,902.05	5,011,511.55	11,653,428.07	9,685,000	3,458,372	13,143,372	92,370,000		23,795,241.20
2023	37,510,776.23	4,655,094.00	1,181,043.00	479,705.36	5,019,241.77	11,335,084.13	9,660,000	3,103,840	12,763,840	82,710,000		22,366,485.33
2024	34,171,538.56	4,428,147.12	1,181,079.00	470,097.86	5,030,359.01	11,109,682.99	9,925,000	2,770,111	12,695,111	72,785,000		20,781,057.32
2025	30,867,660.94	4,102,492.87	1,185,321.00	460,116.74	5,040,898.25	10,788,828.86	10,045,000	2,432,506	12,477,506	62,740,000		19,092,380.18
2026	27,700,277.78	3,717,609.38	946,539.00	449,826.31	5,055,807.97	10,169,782.66	8,890,000	2,106,164	10,996,164	53,850,000		18,265,998.84
2027	24,739,176.78	2,887,851.04	929,620.00	439,531.50	5,066,102.21	9,323,104.75	8,535,000	1,798,658	10,333,658	45,315,000		17,255,445.59
2028	22,443,370.02	2,162,114.37	930,066.00	429,280.00	5,070,868.45	8,592,328.82	7,415,000	1,508,407	8,923,407	37,900,000		16,924,367.41
2029	20,749,248.59	1,842,671.92	526,000.00	418,780.00	5,079,850.17	7,867,302.09	6,660,000	1,251,077	7,911,077	31,240,000		16,880,592.50
2030	19,287,003.94	1,596,546.40	526,000.00	408,030.62	5,092,909.91	7,623,486.93	5,675,000	1,030,825	6,705,825	25,565,000		17,798,254.43
2031	17,997,231.92	1,334,095.87	526,000.00	397,029.24	5,101,233.52	7,358,358.63	5,775,000	823,151	6,598,151	19,790,000		18,558,462.06
2032	16,906,719.21	1,090,558.67	526,000.00	385,726.87	5,110,100.89	7,112,386.43	5,730,000	607,973	6,337,973	14,060,000		19,332,875.49
2033	15,999,840.74	827,654.53	-	-	3,823,232.61	4,650,887.14	5,260,000	406,158	5,666,158	8,800,000		18,317,604.63
2034	15,311,678.32	648,424.78	-	-	938,769.40	1,587,194.18	3,070,000	255,878	3,325,878	5,730,000		16,578,920.81
2035	14,768,218.04	544,644.34	-	-	913,358.82	1,458,003.16	1,200,000	179,409	1,379,409	4,530,000		16,657,514.97
2036	14,301,259.77	422,806.21	-	-	635,647.58	1,058,453.79	1,110,000	140,184	1,250,184	3,420,000		16,465,784.76
2037	13,933,077.49	260,515.13	-	-	636,848.45	897,363.58	705,000	109,006	814,006	2,715,000		16,549,142.34
2038	13,708,990.89	250,078.87	-	-	635,081.58	885,160.45	640,000	85,593	725,593	2,075,000		16,708,709.79
2039	13,484,904.29	152,061.42	-	-	448,197.21	600,258.63	660,000	62,844	722,844	1,415,000		16,586,124.42
2040	13,348,398.83	122,973.23	-	-	444,907.84	567,881.07	460,000	42,956	502,956	955,000		16,651,049.49
2041	13,234,513.98	81,223.27	-	-	446,487.82	527,711.09	470,000	26,100	496,100	485,000		16,682,660.58
2042	13,157,010.86	-	-	-	-	-	485,000	8,791	493,791	-		16,188,869.58
		70,210,549.91	16,784,652.00	7,926,504.25	98,952,886.28	189,337,067.44			206,467,246.00			
		36%	9%	4%	51%							

Lots for Resale Assessment Balance 12/31/15	\$ 7,603,147
Deferred Assessment Balance 12/31/15	\$ 10,014,383
Delinquent Assessment Balance 12/31/15	\$ 142,387
Escrowed Assessment Balance 12/31/15	\$ 19,355,438

511 FUND (Formerly 386 Fund) GENERAL OBLIGATION TAX INCREMENT REFUNDING BONDS OF 1999B \$925,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance 545,000	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
1/1/2014	86,304.61	28,768.08	8,630.47	37,398.55		37,398.55			-	18,629.01
1/1/2015	57,536.52	28,768.09	6,472.91	35,241.00		35,241.00			-	54,012.18
1/1/2016	28,768.43	28,768.09	4,315.21	33,083.30		33,083.30			-	87,095.48
1/1/2017	-	28,768.43	2,157.63	30,926.06		30,926.06			-	118,021.54
1/1/2018	-	-	-	-		-			-	118,021.54
1/1/2019	-	-	-	-		-			-	118,021.54
1/1/2020	-	-	-	-		-			-	118,021.54
1/1/2021	-	-	-	-		-			-	118,021.54
1/1/2022	-	-	-	-		-			-	118,021.54
1/1/2023	-	-	-	-		-			-	118,021.54
1/1/2024	-	-	-	-		-			-	118,021.54
1/1/2025	-	-	-	-		-			-	118,021.54
1/1/2026	-	-	-	-		-			-	118,021.54
1/1/2027	-	-	-	-		-			-	118,021.54
1/1/2028	-	-	-	-		-			-	118,021.54
1/1/2029	-	-	-	-		-			-	118,021.54
1/1/2030	-	-	-	-		-			-	118,021.54
1/1/2031	-	-	-	-		-			-	118,021.54
1/1/2032	-	-	-	-		-			-	118,021.54
1/1/2033	-	-	-	-		-			-	118,021.54
1/1/2034	-	-	-	-		-			-	118,021.54
1/1/2035	-	-	-	-		-			-	118,021.54
1/1/2036	-	-	-	-		-			-	118,021.54
1/1/2037	-	-	-	-		-			-	118,021.54
1/1/2038	-	-	-	-		-			-	118,021.54
1/1/2039	-	-	-	-		-			-	118,021.54
1/1/2040	-	-	-	-		-			-	118,021.54
1/1/2041	-	-	-	-		-			-	118,021.54
1/1/2042	-	-	-	-		-			-	118,021.54
1/1/2043	-	-	-	-		-			-	118,021.54

Lots for Resale Assessment Balance 12/31/15	\$	-
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	32
Escrowed Assessment Balance 12/31/15	\$	-



538 FUND

GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2009C (REFUNDED 2001E)

\$2,835,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									2,385,000	188,175.00
1/1/2014	764,959.82	47,128.85	42,986.71	90,115.56	100,000.00	190,115.56	140,000	38,637	990,000	23,635.53
1/1/2015	715,967.56	46,818.27	39,042.37	85,860.64	105,000.00	190,860.64	140,000	34,437	850,000	38,005.96
1/1/2016	667,536.65	46,495.74	35,142.16	81,637.90	110,000.00	191,637.90	135,000	30,144	715,000	64,499.86
1/1/2017	621,041.01	46,495.63	31,422.50	77,918.13	115,000.00	192,918.13	130,000	25,675	585,000	101,742.99
1/1/2018	574,545.38	46,495.63	27,702.84	74,198.47	110,000.00	184,198.47	120,000	21,000	465,000	144,941.46
1/1/2019	528,049.75	46,495.63	23,983.20	70,478.83	70,000.00	140,478.83	120,000	16,200	345,000	149,220.29
1/1/2020	481,554.12	46,495.63	20,263.54	66,759.17	50,000.00	116,759.17	120,000	11,400	225,000	134,579.46
1/1/2021	435,058.49	46,495.63	16,543.90	63,039.53	38,000.00	101,039.53	110,000	6,800	115,000	118,818.99
1/1/2022	392,271.18	42,787.31	12,824.25	55,611.56		55,611.56	115,000	2,300	-	57,130.54
1/1/2023	349,483.87	42,787.31	9,401.26	52,188.57		52,188.57			-	109,319.11
1/1/2024	306,696.56	42,787.31	5,978.27	48,765.58		48,765.58			-	158,084.69
1/1/2025	277,821.86	28,874.70	2,555.29	31,429.99		31,429.99			-	189,514.68
1/1/2026	274,755.42	3,066.44	245.32	3,311.76		3,311.76			-	192,826.44
1/1/2027	274,755.42	-	-	-		-			-	192,826.44
1/1/2028	274,755.42	-	-	-		-			-	192,826.44
1/1/2029	274,755.42	-	-	-		-			-	192,826.44
1/1/2030	274,755.42	-	-	-		-			-	192,826.44
1/1/2031	274,755.42	-	-	-		-			-	192,826.44
1/1/2032	274,755.42	-	-	-		-			-	192,826.44
1/1/2033	274,755.42	-	-	-		-			-	192,826.44
1/1/2034	274,755.42	-	-	-		-			-	192,826.44
1/1/2035	274,755.42	-	-	-		-			-	192,826.44
1/1/2036	274,755.42	-	-	-		-			-	192,826.44
1/1/2037	274,755.42	-	-	-		-			-	192,826.44
1/1/2038	274,755.42	-	-	-		-			-	192,826.44
1/1/2039	274,755.42	-	-	-		-			-	192,826.44
1/1/2040	274,755.42	-	-	-		-			-	192,826.44
1/1/2041	274,755.42	-	-	-		-			-	192,826.44
1/1/2042	274,755.42	-	-	-		-			-	192,826.44
1/1/2043	274,755.42	-	-	-		-			-	192,826.44

Lots for Resale Assessment Balance 12/31/15	\$ 274,755
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ 1,076
Escrowed Assessment Balance 12/31/15	\$ 59,509



543 FUND
GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2004B
\$1,085,000 - (Current Refunding of Series 1995A (532 Fund) and 1997B (534 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									1,085,000	335,086.73
1/1/2014	56,068.17	26,864.20	6,753.14	33,617.34	-	33,617.34	50,000	6,282	130,000	110,916.89
1/1/2015	28,461.76	25,835.95	4,401.85	30,237.80	-	30,237.80	45,000	4,444	85,000	89,442.97
1/1/2016	13,720.94	13,721.32	2,195.60	15,916.92	-	15,916.92	45,000	2,622	40,000	57,737.89
1/1/2017	-	13,720.93	1,097.67	14,818.60	-	14,818.60	20,000	1,280	20,000	51,276.48
1/1/2018	-	-	-	-	-	-	20,000	430	-	30,846.48
1/1/2019	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2020	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2021	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2022	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2023	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2024	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2025	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2026	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2027	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2028	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2029	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2030	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2031	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2032	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2033	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2034	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2035	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2036	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2037	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2038	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2039	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2040	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2041	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2042	-	-	-	-	-	-	-	-	-	30,846.48
1/1/2043	-	-	-	-	-	-	-	-	-	30,846.48

Lots for Resale Assessment Balance 12/31/15	\$	-
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	-
Escrowed Assessment Balance 12/31/15	\$	19,219



544 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2005A - Refunded by 2014D \$7,660,000 (Call 02/01/16)
\$16,580,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	County Road & Bridge Funds	Total	Principal	Interest	Outstanding Balance	
									16,580,000	1,510,613.39
1/1/2014	6,621,491.84	446,986.67	351,989.41	798,976.08	217,300.00	1,016,276.08	840,000	476,562	11,005,000	3,745,983.92
1/1/2015	5,779,025.34	441,125.80	325,632.82	766,758.62	217,300.00	984,058.62	825,000	443,262	10,180,000	3,807,437.16
1/1/2016	4,954,530.05	417,225.17	284,474.79	701,699.96	217,300.00	918,999.96	920,000	341,381	7,660,000	3,531,262.45
1/1/2017	4,474,192.15	400,327.32	254,811.33	655,138.65	217,300.00	872,438.65	745,000	244,825	6,915,000	3,413,876.10
1/1/2018	4,073,864.83	400,327.32	230,791.72	631,119.04	217,300.00	848,419.04	770,000	222,100	6,145,000	3,270,195.14
1/1/2019	3,673,537.51	400,327.32	206,772.06	607,099.38	217,300.00	824,399.38	790,000	198,700	5,355,000	3,105,894.52
1/1/2020	3,273,210.19	400,327.32	182,752.41	583,079.73	217,300.00	800,379.73	815,000	174,625	4,540,000	2,916,649.25
1/1/2021	2,873,163.68	400,046.51	158,732.79	558,779.30	217,300.00	776,079.30	835,000	145,700	3,705,000	2,712,028.56
1/1/2022	2,473,117.17	400,046.51	134,729.99	534,776.50	217,300.00	752,076.50	875,000	111,500	2,830,000	2,477,605.06
1/1/2023	2,073,070.65	400,046.51	110,727.20	510,773.71	217,300.00	728,073.71	910,000	75,800	1,920,000	2,219,878.78
1/1/2024	1,673,024.14	400,046.51	86,724.43	486,770.94	217,300.00	704,070.94	945,000	43,425	975,000	1,935,524.72
1/1/2025	1,272,977.62	400,046.51	62,721.63	462,768.14	217,300.00	680,068.14	975,000	14,625	-	1,625,967.87
1/1/2026	872,931.11	400,046.51	38,718.82	438,765.33	-	438,765.33	-	-	-	2,064,733.20
1/1/2027	724,264.46	148,666.65	14,716.05	163,382.70	-	163,382.70	-	-	-	2,228,115.90
1/1/2028	706,957.14	17,307.32	5,796.03	23,103.35	-	23,103.35	-	-	-	2,251,219.25
1/1/2029	692,304.88	14,652.26	4,757.60	19,409.86	-	19,409.86	-	-	-	2,270,629.11
1/1/2030	677,652.62	14,652.26	3,878.48	18,530.74	-	18,530.74	-	-	-	2,289,159.85
1/1/2031	666,127.34	11,525.28	2,999.32	14,524.60	-	14,524.60	-	-	-	2,303,684.45
1/1/2032	654,602.05	11,525.28	2,307.82	13,833.10	-	13,833.10	-	-	-	2,317,517.55
1/1/2033	643,076.77	11,525.28	1,616.30	13,141.58	-	13,141.58	-	-	-	2,330,659.14
1/1/2034	631,620.14	11,456.63	924.78	12,381.41	-	12,381.41	-	-	-	2,343,040.54
1/1/2035	627,764.51	3,855.64	237.38	4,093.02	-	4,093.02	-	-	-	2,347,133.56
1/1/2036	627,663.78	100.73	6.04	106.77	-	106.77	-	-	-	2,347,240.33
1/1/2037	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2038	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2039	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2040	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2041	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2042	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33
1/1/2043	627,663.78	-	-	-	-	-	-	-	-	2,347,240.33

Lots for Resale Assessment Balance 12/31/15	627,920
Deferred Assessment Balance 12/31/15	-
Delinquent Assessment Balance 12/31/15	10,205
Escrowed Assessment Balance 12/31/15	3,709,800

¹ County Road & Bridge Funds allocated for debt service on project #05-A2-1

545 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2005B - Refunded by 2014E \$9,785,000 (Call 02/01/16)
\$16,445,000

Fiscal Year Beginning	All Projects Uncertified Balance	\$ 25,000 This is the annual increase in tax levy needed to cash flow this bond!!!!					Total	Debt Service			Yr-End Cash Balance
		S/A Collections		Special Assessments	Levy Required	Outstanding Balance		Principal	Interest	Outstanding Balance	
		Principal	Interest								
									16,445,000	962,172.05	
1/1/2014	6,620,977.95	444,494.68	353,818.50	798,313.18	159,300.00	957,613.18	750,000	525,400	11,685,000	4,359,053.40	
1/1/2015	6,204,211.09	449,520.40	334,765.70	784,286.10	173,800.00	958,086.10	740,000	495,600	10,945,000	4,570,182.24	
1/1/2016	5,251,611.64	444,517.91	308,314.10	752,832.01	209,300.00	962,132.01	930,000	400,550	9,785,000	4,228,380.52	
1/1/2017	4,746,350.25	438,128.12	277,787.66	715,915.78	234,300.00	950,215.78	945,000	306,125	8,840,000	3,927,471.29	
1/1/2018	4,308,222.13	438,128.12	251,522.73	689,650.85	259,300.00	948,950.85	935,000	277,925	7,905,000	3,663,497.14	
1/1/2019	3,870,094.01	438,128.12	225,257.77	663,385.89	284,300.00	947,685.89	925,000	250,025	6,980,000	3,436,158.03	
1/1/2020	3,431,965.89	438,128.12	198,992.81	637,120.93	309,300.00	946,420.93	910,000	222,500	6,070,000	3,250,078.96	
1/1/2021	2,993,837.78	438,128.12	172,727.88	610,856.00	334,300.00	945,156.00	895,000	190,950	5,175,000	3,109,284.96	
1/1/2022	2,555,709.66	438,128.12	146,462.95	584,591.07	359,300.00	943,891.07	895,000	155,150	4,280,000	3,003,026.02	
1/1/2023	2,117,581.54	438,128.12	120,197.98	558,326.10	384,300.00	942,626.10	885,000	119,550	3,395,000	2,941,102.12	
1/1/2024	1,679,453.42	438,128.12	93,933.05	532,061.17	409,300.00	941,361.17	875,000	88,725	2,520,000	2,918,738.29	
1/1/2025	1,241,325.30	438,128.12	67,668.11	505,796.23	434,300.00	940,096.23	860,000	62,700	1,660,000	2,936,134.52	
1/1/2026	803,197.18	438,128.12	41,403.17	479,531.29	459,300.00	938,831.29	840,000	37,200	820,000	2,997,765.81	
1/1/2027	684,911.15	118,286.03	15,138.20	133,424.23		133,424.23	820,000	12,300	-	2,298,890.04	
1/1/2028	653,593.62	27,931.78	7,860.62	35,792.40		35,792.40			-	2,334,682.44	
1/1/2029	630,447.25	23,146.37	6,207.46	29,353.83		29,353.83			-	2,364,036.27	
1/1/2030	607,300.88	23,146.37	4,841.42	27,987.79		27,987.79			-	2,392,024.06	
1/1/2031	593,932.00	13,368.88	3,475.37	16,844.25		16,844.25			-	2,408,868.30	
1/1/2032	580,563.12	13,368.88	2,695.98	16,064.86		16,064.86			-	2,424,933.16	
1/1/2033	567,194.24	13,368.88	1,916.59	15,285.47		15,285.47			-	2,440,218.63	
1/1/2034	554,696.20	12,498.04	1,137.19	13,635.23		13,635.23			-	2,453,853.86	
1/1/2035	547,574.79	7,121.41	410.05	7,531.46		7,531.46			-	2,461,385.32	
1/1/2036	547,482.97	91.82	5.51	97.33		97.33			-	2,461,482.66	
1/1/2037	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2038	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2039	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2040	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2041	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2042	547,482.97	-	-	-		-			-	2,461,482.66	
1/1/2043	547,482.97	-	-	-		-			-	2,461,482.66	

Lots for Resale Assessment Balance 12/31/15	\$ 547,483
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ 52,225
Escrowed Assessment Balance 12/31/15	\$ 1,973,620

546 FUND GENERAL OBLIGATION IMPROVEMENT BONDS OF 2006B \$10,690,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									10,690,000	420,000.00
1/1/2014	2,787,059.86	185,382.64	144,846.19	330,228.83	345,000.00	675,228.83	545,000	363,693	7,910,000	1,253,212.22
1/1/2015	2,519,565.93	181,420.56	132,200.94	313,621.50	365,000.00	678,621.50	540,000	341,993	7,370,000	1,141,155.68
1/1/2016	2,257,036.02	175,183.93	117,680.52	292,864.45	385,000.00	677,864.45	540,000	320,123	6,830,000	973,619.45
1/1/2017	2,063,335.73	173,877.48	106,333.94	280,211.42	405,000.00	685,211.42	545,000	297,813	6,285,000	816,017.87
1/1/2018	1,907,366.71	155,969.02	95,901.23	251,870.25	425,000.00	676,870.25	545,000	274,310	5,740,000	673,578.12
1/1/2019	1,751,397.68	155,969.02	86,543.13	242,512.15	445,000.00	687,512.15	420,000	252,597	5,320,000	688,493.27
1/1/2020	1,595,428.66	155,969.02	77,184.99	233,154.01	465,000.00	698,154.01	420,000	233,698	4,900,000	732,949.29
1/1/2021	1,439,459.63	155,969.02	67,826.87	223,795.89	485,000.00	708,795.89	425,000	214,685	4,475,000	802,060.18
1/1/2022	1,283,490.61	155,969.02	58,468.73	214,437.75	465,000.00	679,437.75	430,000	195,448	4,045,000	856,049.94
1/1/2023	1,127,521.59	155,969.02	49,110.56	205,079.58	440,000.00	645,079.58	435,000	175,985	3,610,000	890,144.52
1/1/2024	971,552.56	155,969.02	39,752.40	195,721.42	415,000.00	610,721.42	435,000	156,410	3,175,000	909,455.95
1/1/2025	815,583.54	155,969.02	30,394.25	186,363.27	390,000.00	576,363.27	440,000	136,502	2,735,000	909,317.22
1/1/2026	659,614.51	155,969.02	21,036.11	177,005.13	365,000.00	542,005.13	445,000	116,148	2,290,000	890,174.36
1/1/2027	503,645.49	155,969.02	11,677.99	167,647.01	345,000.00	512,647.01	455,000	95,391	1,835,000	852,430.37
1/1/2028	486,560.60	17,084.88	2,319.84	19,404.72	325,000.00	344,404.72	460,000	74,231	1,375,000	662,604.10
1/1/2029	483,116.20	3,444.41	1,294.76	4,739.17	305,000.00	309,739.17	265,000	57,466	1,110,000	649,877.26
1/1/2030	479,825.97	3,290.23	1,088.09	4,378.32	285,000.00	289,378.32	275,000	44,976	835,000	619,279.58
1/1/2031	476,535.74	3,290.23	890.67	4,180.90	265,000.00	269,180.90	285,000	32,028	550,000	571,432.48
1/1/2032	473,245.51	3,290.23	693.26	3,983.49	245,000.00	248,983.49	270,000	19,194	280,000	531,221.96
1/1/2033	469,955.29	3,290.23	495.85	3,786.08		3,786.08	280,000	6,475	-	248,533.04
1/1/2034	466,716.18	3,239.11	298.44	3,537.55		3,537.55			-	252,070.59
1/1/2035	465,043.17	1,673.01	104.08	1,777.09		1,777.09			-	253,847.68
1/1/2036	464,981.39	61.78	3.71	65.49		65.49			-	253,913.17
1/1/2037	464,981.39	-	-	-		-			-	253,913.17
1/1/2038	464,981.39	-	-	-		-			-	253,913.17
1/1/2039	464,981.39	-	-	-		-			-	253,913.17
1/1/2040	464,981.39	-	-	-		-			-	253,913.17
1/1/2041	464,981.39	-	-	-		-			-	253,913.17
1/1/2042	464,981.39	-	-	-		-			-	253,913.17
1/1/2043	464,981.39	-	-	-		-			-	253,913.17

Lots for Resale Assessment Balance 12/31/15	\$ 458,032
Deferred Assessment Balance 12/31/15	\$ 9,117
Delinquent Assessment Balance 12/31/15	\$ 3,687
Escrowed Assessment Balance 12/31/15	\$ 1,814,153



547 FUND GENERAL OBLIGATION IMPROVEMENT BONDS OF 2006C \$12,625,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									12,625,000	
1/1/2014	6,248,400.34	280,795.21	256,704.56	537,499.77	469,000.00	1,006,499.77	660,000	398,250	9,515,000	1,371,322.73
1/1/2015	5,908,751.90	290,430.77	251,414.61	541,845.38	469,000.00	1,010,845.38	660,000	372,675	8,855,000	1,996,158.25
1/1/2016	5,640,473.82	284,096.09	231,912.49	516,008.58	459,000.00	975,008.58	665,000	346,175	8,190,000	1,973,372.20
1/1/2017	5,101,531.61	321,878.25	262,189.49	584,067.74	449,000.00	1,033,067.74	665,000	319,575	7,525,000	2,021,864.94
1/1/2018	4,779,653.36	321,878.25	244,016.18	565,894.43	439,000.00	1,004,894.43	665,000	292,975	6,860,000	2,068,784.38
1/1/2019	4,457,775.11	321,878.25	225,842.88	547,721.13	434,000.00	981,721.13	670,000	266,275	6,190,000	2,114,230.51
1/1/2020	4,135,896.86	321,878.25	207,669.54	529,547.79	429,000.00	958,547.79	670,000	239,475	5,520,000	2,163,303.30
1/1/2021	3,814,018.61	321,878.25	189,496.24	511,374.49	424,000.00	935,374.49	675,000	212,575	4,845,000	2,211,102.79
1/1/2022	3,492,140.36	321,878.25	171,322.90	493,201.15	419,000.00	912,201.15	680,000	185,475	4,165,000	2,257,828.94
1/1/2023	3,170,262.11	321,878.25	153,149.59	475,027.84	414,000.00	889,027.84	680,000	158,275	3,485,000	2,308,581.78
1/1/2024	2,848,383.85	321,878.25	134,976.29	456,854.54	409,000.00	865,854.54	685,000	130,975	2,800,000	2,358,461.32
1/1/2025	2,526,505.60	321,878.25	116,802.98	438,681.23	404,000.00	842,681.23	690,000	103,475	2,110,000	2,407,667.55
1/1/2026	2,204,627.35	321,878.25	98,629.64	420,507.89	399,000.00	819,507.89	695,000	74,906	1,415,000	2,457,269.20
1/1/2027	1,882,749.10	321,878.25	80,456.33	402,334.58	394,000.00	796,334.58	705,000	45,156	710,000	2,503,447.53
1/1/2028	1,698,580.14	184,168.96	62,282.98	246,451.94		246,451.94	710,000	15,088	-	2,024,811.96
1/1/2029	1,525,630.83	172,949.31	52,372.13	225,321.44		225,321.44			-	2,250,133.40
1/1/2030	1,352,681.52	172,949.31	43,134.57	216,083.88		216,083.88			-	2,466,217.29
1/1/2031	1,189,401.98	163,279.55	33,896.99	197,176.54		197,176.54			-	2,663,393.82
1/1/2032	1,026,122.43	163,279.55	25,239.58	188,519.13		188,519.13			-	2,851,912.95
1/1/2033	862,842.88	163,279.55	16,582.18	179,861.73		179,861.73			-	3,031,774.67
1/1/2034	813,500.98	49,341.90	7,924.78	57,266.68		57,266.68			-	3,089,041.35
1/1/2035	770,348.43	43,152.55	4,964.27	48,116.82		48,116.82			-	3,137,158.17
1/1/2036	730,763.13	39,585.30	2,375.12	41,960.42		41,960.42			-	3,179,118.60
1/1/2037	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2038	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2039	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2040	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2041	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2042	730,763.13	-	-	-		-			-	3,179,118.60
1/1/2043	730,763.13	-	-	-		-			-	3,179,118.60

Lots for Resale Assessment Balance 12/31/15	\$ 1,171,744
Deferred Assessment Balance 12/31/15	\$ 126,050
Delinquent Assessment Balance 12/31/15	\$ 3,485
Escrowed Assessment Balance 12/31/15	\$ 1,038,517



549 FUND

GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2008A

\$1,340,000 - (Current Refunding of Series 1999A (536 Fund) and 2000A (537 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									1,340,000	
1/1/2014	180,843.51	31,672.38	17,001.32	48,673.70	39,000.00	87,673.70	90,000	18,875	480,000	124,278.62
1/1/2015	138,937.80	29,304.14	13,459.53	42,763.67	44,000.00	86,763.67	90,000	15,950	390,000	105,639.45
1/1/2016	109,633.66	29,304.15	11,115.25	40,419.40	49,000.00	89,419.40	85,000	13,000	305,000	97,366.63
1/1/2017	78,244.03	28,608.55	8,548.21	37,156.76	39,000.00	76,156.76	70,000	10,288	235,000	93,235.89
1/1/2018	49,635.48	28,608.55	6,259.53	34,868.08	29,000.00	63,868.08	70,000	7,750	165,000	79,353.97
1/1/2019	21,026.93	28,608.55	3,970.84	32,579.39	22,000.00	54,579.39	65,000	5,219	100,000	63,714.60
1/1/2020	4,554.13	16,472.79	1,682.16	18,154.95	17,000.00	35,154.95	60,000	2,800	40,000	36,069.56
1/1/2021	3,643.31	910.83	364.33	1,275.16		1,275.16	40,000	800	-	(3,455.29)
1/1/2022	2,732.48	910.83	291.46	1,202.29		1,202.29			-	(2,253.00)
1/1/2023	1,821.65	910.83	218.60	1,129.43		1,129.43			-	(1,123.57)
1/1/2024	910.83	910.83	145.73	1,056.56		1,056.56			-	(67.02)
1/1/2025	-	910.83	72.87	983.70		983.70			-	916.68
1/1/2026	-	-	-	-		-			-	916.68
1/1/2027	-	-	-	-		-			-	916.68
1/1/2028	-	-	-	-		-			-	916.68
1/1/2029	-	-	-	-		-			-	916.68
1/1/2030	-	-	-	-		-			-	916.68
1/1/2031	-	-	-	-		-			-	916.68
1/1/2032	-	-	-	-		-			-	916.68
1/1/2033	-	-	-	-		-			-	916.68
1/1/2034	-	-	-	-		-			-	916.68
1/1/2035	-	-	-	-		-			-	916.68
1/1/2036	-	-	-	-		-			-	916.68
1/1/2037	-	-	-	-		-			-	916.68
1/1/2038	-	-	-	-		-			-	916.68
1/1/2039	-	-	-	-		-			-	916.68
1/1/2040	-	-	-	-		-			-	916.68
1/1/2041	-	-	-	-		-			-	916.68
1/1/2042	-	-	-	-		-			-	916.68
1/1/2043	-	-	-	-		-			-	916.68

Lots for Resale Assessment Balance 12/31/15	\$	-
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	288
Escrowed Assessment Balance 12/31/15	\$	46,285



510 FUND GENERAL OBLIGATION IMPROVEMENT BONDS OF 2008B \$9,500,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									9,500,000	
1/1/2014	4,780,769.95	160,725.28	140,228.51	300,953.79	332,825	633,778.79	390,000	336,006	7,940,000	1,408,039.83
1/1/2015	4,696,503.45	153,504.65	124,794.86	278,299.51	352,825	631,124.51	390,000	322,844	7,550,000	1,447,279.71
1/1/2016	4,505,304.42	143,993.47	108,081.30	252,074.77	372,825	624,899.77	495,000	307,047	7,055,000	1,270,797.54
1/1/2017	4,358,645.67	143,618.00	99,259.85	242,877.85	392,825	635,702.85	500,000	288,700	6,555,000	1,117,800.39
1/1/2018	4,215,027.68	143,618.00	90,642.78	234,260.78	412,825	647,085.78	505,000	269,225	6,050,000	990,661.16
1/1/2019	4,071,409.68	143,618.00	82,025.69	225,643.69	432,825	658,468.69	510,000	248,925	5,540,000	890,204.85
1/1/2020	3,948,031.43	123,378.24	73,408.61	196,786.85	472,825	669,611.85	515,000	228,425	5,025,000	816,391.71
1/1/2021	3,824,653.19	123,378.24	66,005.89	189,384.13	502,825	692,209.13	520,000	207,725	4,505,000	780,875.84
1/1/2022	3,701,274.94	123,378.24	58,603.22	181,981.46	532,825	714,806.46	530,000	186,195	3,975,000	779,487.30
1/1/2023	3,577,896.70	123,378.24	51,200.53	174,578.77	512,825	687,403.77	535,000	163,696	3,440,000	768,194.83
1/1/2024	3,454,518.46	123,378.24	43,797.82	167,176.06	492,825	660,001.06	545,000	140,746	2,895,000	742,449.64
1/1/2025	3,331,140.21	123,378.24	36,395.12	159,773.36	472,825	632,598.36	555,000	117,233	2,340,000	702,815.51
1/1/2026	3,207,761.97	123,378.24	28,992.44	152,370.68	462,825	615,195.68	565,000	92,588	1,775,000	660,423.69
1/1/2027	3,084,383.72	123,378.24	21,589.72	144,967.96	452,825	597,792.96	580,000	66,825	1,195,000	611,391.66
1/1/2028	2,961,005.48	123,378.24	14,187.04	137,565.28	442,825	580,390.28	590,000	40,500	605,000	561,281.94
1/1/2029	2,849,364.31	111,641.17	6,784.34	118,425.51		118,425.51	605,000	13,613	-	61,094.95
1/1/2030	2,849,078.03	286.28	85.88	372.16		372.16			-	61,467.11
1/1/2031	2,848,791.75	286.28	68.71	354.99		354.99			-	61,822.10
1/1/2032	2,848,505.46	286.28	51.53	337.81		337.81			-	62,159.92
1/1/2033	2,848,219.18	286.28	34.36	320.64		320.64			-	62,480.56
1/1/2034	2,847,932.90	286.28	17.18	303.46		303.46			-	62,784.02
1/1/2035	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2036	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2037	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2038	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2039	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2040	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2041	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2042	2,847,932.90	-	-	-		-			-	62,784.02
1/1/2043	2,847,932.90	-	-	-		-			-	62,784.02

Lots for Resale Assessment Balance 12/31/15	\$ 255,556
Deferred Assessment Balance 12/31/15	\$ 2,592,377
Delinquent Assessment Balance 12/31/15	\$ 4,923
Escrowed Assessment Balance 12/31/15	\$ 324,418



551 FUND GENERAL OBLIGATION IMPROVEMENT BONDS OF 2009A \$2,820,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									2,820,000	
1/1/2014	1,122,856.64	40,977.40	38,317.97	79,295.37	119,000.00	198,295.37	140,000	96,910	2,395,000	426,769.59
1/1/2015	1,082,948.40	40,308.11	35,478.61	75,786.72	119,000.00	194,786.72	140,000	92,710	2,255,000	399,659.07
1/1/2016	1,045,105.54	39,583.43	32,660.89	72,244.32	119,000.00	191,244.32	135,000	88,585	2,120,000	367,318.39
1/1/2017	1,005,272.86	39,570.15	30,469.02	70,039.17	119,000.00	189,039.17	135,000	84,366	1,985,000	336,991.32
1/1/2018	965,702.70	39,570.15	28,292.66	67,862.81	119,000.00	186,862.81	135,000	79,878	1,850,000	308,976.63
1/1/2019	926,132.55	39,570.15	26,116.30	65,686.45	119,000.00	184,686.45	135,000	75,153	1,715,000	283,510.59
1/1/2020	886,562.39	39,570.15	23,939.95	63,510.10	119,000.00	182,510.10	135,000	70,191	1,580,000	260,829.44
1/1/2021	846,992.24	39,570.15	21,763.59	61,333.74	119,000.00	180,333.74	135,000	65,028	1,445,000	241,135.68
1/1/2022	807,422.09	39,570.15	19,587.23	59,157.38	119,000.00	178,157.38	140,000	59,595	1,305,000	219,698.07
1/1/2023	767,851.93	39,570.15	17,410.87	56,981.02	119,000.00	175,981.02	140,000	53,925	1,165,000	201,754.09
1/1/2024	728,281.78	39,570.15	15,234.51	54,804.66	119,000.00	173,804.66	140,000	48,168	1,025,000	187,391.26
1/1/2025	688,711.62	39,570.15	13,058.15	52,628.30	119,000.00	171,628.30	140,000	42,340	885,000	176,679.56
1/1/2026	649,141.47	39,570.15	10,881.78	50,451.93	119,000.00	169,451.93	140,000	36,390	745,000	169,741.50
1/1/2027	609,571.31	39,570.15	8,705.44	48,275.59	119,000.00	167,275.59	145,000	30,190	600,000	161,827.09
1/1/2028	570,001.16	39,570.15	6,529.08	46,099.23	119,000.00	165,099.23	145,000	23,738	455,000	158,188.83
1/1/2029	530,431.00	39,570.15	4,352.71	43,922.86	119,000.00	162,922.86	150,000	17,100	305,000	154,011.69
1/1/2030	490,860.85	39,570.15	2,176.35	41,746.50	119,000.00	160,746.50	150,000	10,350	155,000	154,408.19
1/1/2031	490,860.85	-	-	-	-	-	155,000	3,488	-	(4,079.31)
1/1/2032	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2033	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2034	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2035	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2036	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2037	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2038	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2039	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2040	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2041	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2042	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)
1/1/2043	490,860.85	-	-	-	-	-	-	-	-	(4,079.31)

Lots for Resale Assessment Balance 12/31/15	\$ -
Deferred Assessment Balance 12/31/15	\$ 480,861
Delinquent Assessment Balance 12/31/15	\$ 1,540
Escrowed Assessment Balance 12/31/15	\$ -



552 FUND
GENERAL OBLIGATION FLOOD MITIGATION BONDS OF 2009B
\$8,110,000

Fiscal Year Beginning	All Projects Uncertified Balance	Cash Collections						Debt Service			Yr-End Cash Balance
		S/A Collections		Special Assessments	Tfr from Storm Water	Levy Required	Total	Principal	Interest	Outstanding Balance	
		Principal	Interest								
										8,110,000	
1/1/2014	212,265.96	179,595.17	20,155.13	199,750.30	430,952.00	77,000.00	707,702.30	630,000	223,535	5,610,000	440,986.73
1/1/2015	36,454.13	176,169.37	10,167.04	186,336.41	411,138.00	87,000.00	684,474.41	615,000	206,435	4,995,000	334,692.81
1/1/2016	23,844.46	4,263.53	715.46	4,978.99	412,661.00	97,000.00	514,639.99	285,000	192,935	4,710,000	371,397.80
1/1/2017	10,849.19	812.88	485.02	1,297.90	413,558.00	107,000.00	521,855.90	295,000	184,088	4,415,000	414,166.19
1/1/2018	10,036.31	812.88	441.45	1,254.33	413,490.00	117,000.00	531,744.33	305,000	174,483	4,110,000	466,428.02
1/1/2019	9,272.24	764.08	406.79	1,170.87	406,999.00	127,000.00	535,169.87	315,000	163,859	3,795,000	522,739.13
1/1/2020	8,733.58	538.66	365.92	904.58	405,067.00	117,000.00	522,971.58	320,000	152,348	3,475,000	573,363.21
1/1/2021	8,227.32	506.26	338.57	844.83	402,400.00	107,000.00	510,244.83	330,000	140,158	3,145,000	613,450.54
1/1/2022	7,721.06	506.26	312.99	819.25	404,227.00	97,000.00	502,046.25	340,000	127,258	2,805,000	648,239.30
1/1/2023	7,214.80	506.26	287.42	793.68	399,817.00	87,000.00	487,610.68	355,000	113,528	2,450,000	667,322.48
1/1/2024	6,708.54	506.26	261.84	768.10	399,853.00	77,000.00	477,621.10	365,000	98,945	2,085,000	680,998.58
1/1/2025	6,202.27	506.26	236.27	742.53	404,095.00	67,000.00	471,837.53	380,000	83,483	1,705,000	689,353.61
1/1/2026	5,696.01	506.26	210.69	716.95	401,575.00	57,000.00	459,291.95	400,000	66,803	1,305,000	681,843.06
1/1/2027	5,189.75	506.26	185.13	691.39	403,620.00	47,000.00	451,311.39	415,000	49,076	890,000	669,078.20
1/1/2028	4,683.49	506.26	159.54	665.80	404,066.00	37,000.00	441,731.80	435,000	30,263	455,000	645,547.50
1/1/2029	4,177.23	506.26	133.97	640.23			640.23	455,000	10,238	-	180,950.23
1/1/2030	3,670.97	506.26	108.40	614.66			614.66			-	181,564.89
1/1/2031	3,164.71	506.26	82.83	589.09			589.09			-	182,153.98
1/1/2032	2,658.45	506.26	57.25	563.51			563.51			-	182,717.49
1/1/2033	2,152.19	506.26	31.69	537.95			537.95			-	183,255.44
1/1/2034	2,100.04	52.16	6.10	58.26			58.26			-	183,313.70
1/1/2035	2,047.88	52.16	3.23	55.39			55.39			-	183,369.08
1/1/2036	2,041.21	6.67	0.37	7.04			7.04			-	183,376.12
1/1/2037	2,041.21	-	-	-			-			-	183,376.12
1/1/2038	2,041.21	-	-	-			-			-	183,376.12
1/1/2039	2,041.21	-	-	-			-			-	183,376.12
1/1/2040	2,041.21	-	-	-			-			-	183,376.12
1/1/2041	2,041.21	-	-	-			-			-	183,376.12
1/1/2042	2,041.21	-	-	-			-			-	183,376.12
1/1/2043	2,041.21	-	-	-			-			-	183,376.12

Lots for Resale Assessment Balance 12/31/15	\$ 14,224
Deferred Assessment Balance 12/31/15	\$ 162
Delinquent Assessment Balance 12/31/15	\$ 7,405
Escrowed Assessment Balance 12/31/15	\$ -

553 FUND
TAXABLE GENERAL OBLIGATION IMPROVEMENT BONDS OF 2010A - BUILD AMERICA BONDS (DIRECT PAY)
\$12,135,000

Fiscal Year Beginning	All Projects Uncertified Balance	Cash Collections							Debt Service			Yr-End Cash Balance
		S/A Collections		Special Assessments	Public Service Note	Federal BAB Credit	Levy Required	Total	Principal	Interest	Outstanding Balance	
		Principal	Interest									
											12,135,000	
1/1/2014	4,538,033.36	267,223.33	206,667.93	473,891.26	37,926.00	162,857.18	277,000.00	951,674.44	635,000	465,306	10,855,000	1,870,104.54
1/1/2015	4,162,065.39	261,544.85	191,014.64	452,559.49	37,926.00	158,615.62	287,000.00	936,101.11	625,000	453,188	10,230,000	1,822,742.48
1/1/2016	3,761,477.48	252,394.32	173,146.19	425,540.51	37,926.00	153,606.24	297,000.00	914,072.75	620,000	438,875	9,610,000	1,707,293.88
1/1/2017	3,462,990.11	248,745.14	159,550.20	408,295.34	37,926.00	147,664.99	307,000.00	900,886.33	615,000	421,900	8,995,000	1,571,280.20
1/1/2018	3,214,244.98	248,745.14	148,356.67	397,101.81	37,926.00	140,966.87	317,000.00	892,994.68	610,000	402,763	8,385,000	1,451,512.38
1/1/2019	2,965,499.84	248,745.14	137,163.14	385,908.28	37,926.00	133,707.87	327,000.00	884,542.15	610,000	382,023	7,775,000	1,344,032.02
1/1/2020	2,716,754.71	248,745.14	125,969.60	374,714.74	37,926.00	125,894.99	337,000.00	875,535.73	605,000	359,700	7,170,000	1,254,867.75
1/1/2021	2,468,009.57	248,745.14	114,776.07	363,521.21	37,926.00	117,636.74	347,000.00	866,083.95	605,000	336,105	6,565,000	1,179,846.70
1/1/2022	2,233,299.94	234,709.63	103,582.54	338,292.17	37,926.00	108,902.05	357,000.00	842,120.22	605,000	311,149	5,960,000	1,105,818.16
1/1/2023	1,998,590.32	234,709.63	93,020.60	327,730.23	37,926.00	99,705.36	367,000.00	832,361.59	610,000	284,873	5,350,000	1,043,307.25
1/1/2024	1,763,880.69	234,709.63	82,458.66	317,168.29	37,926.00	90,097.86	367,000.00	812,192.15	610,000	257,423	4,740,000	988,076.90
1/1/2025	1,529,171.06	234,709.63	71,896.72	306,606.35	37,926.00	80,116.74	367,000.00	791,649.09	610,000	228,905	4,130,000	940,820.99
1/1/2026	1,294,461.43	234,709.63	61,334.81	296,044.44	18,964.00	69,826.31	367,000.00	751,834.75	615,000	199,504	3,515,000	878,151.98
1/1/2027	1,059,725.84	234,703.14	50,771.39	285,474.53		59,531.50	367,000.00	712,006.03	580,000	170,090	2,935,000	840,068.01
1/1/2028	825,022.70	234,703.14	40,209.77	274,912.91		49,280.00	367,000.00	691,192.91	580,000	140,800	2,355,000	810,460.92
1/1/2029	590,319.57	234,703.14	29,648.12	264,351.26		38,780.00	367,000.00	670,131.26	585,000	110,800	1,770,000	784,792.17
1/1/2030	355,616.43	234,703.14	19,086.49	253,789.63		28,030.62	367,000.00	648,820.25	585,000	80,088	1,185,000	768,524.92
1/1/2031	175,121.99	180,494.44	8,524.83	189,019.27		17,029.24	367,000.00	573,048.51	590,000	48,655	595,000	702,918.43
1/1/2032	169,280.36	5,841.63	402.59	6,244.22		5,726.87		11,971.09	595,000	16,363	-	103,527.02
1/1/2033	167,934.55	1,345.80	139.72	1,485.52				1,485.52			-	105,012.55
1/1/2034	166,588.75	1,345.80	79.17	1,424.97				1,424.97			-	106,437.52
1/1/2035	166,175.51	413.24	18.59	431.83				431.83			-	106,869.35
1/1/2036	166,175.51	-	-	-				-			-	106,869.35
1/1/2037	166,175.51	-	-	-				-			-	106,869.35
1/1/2038	166,175.51	-	-	-				-			-	106,869.35
1/1/2039	166,175.51	-	-	-				-			-	106,869.35
1/1/2040	166,175.51	-	-	-				-			-	106,869.35
1/1/2041	166,175.51	-	-	-				-			-	106,869.35
1/1/2042	166,175.51	-	-	-				-			-	106,869.35
1/1/2043	166,175.51	-	-	-				-			-	106,869.35

Lots for Resale Assessment Balance 12/31/15	\$ 40,481
Deferred Assessment Balance 12/31/15	\$ 129,407
Delinquent Assessment Balance 12/31/15	\$ 17,954
Escrowed Assessment Balance 12/31/15	\$ -



554 FUND

GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2010D

\$2,030,000 - (Crossover Refunding of Series 2002B (539 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
1/1/2014	755,310.90	92,722.94	67,842.77	160,565.71	58,000.00	218,565.71	220,000	46,788	4,435,000	1,255,823.61
1/1/2015	603,112.35	84,226.40	54,987.19	139,213.59	59,000.00	198,213.59	205,000	42,538	1,580,000	405,537.19
1/1/2016	483,315.84	78,298.03	44,929.02	123,227.05	60,000.00	183,227.05	200,000	36,488	1,375,000	381,259.75
1/1/2017	405,018.73	78,297.13	38,665.26	116,962.39	60,000.00	176,962.39	195,000	30,050	1,175,000	327,999.30
1/1/2018	326,721.60	78,297.13	32,401.49	110,698.62	61,000.00	171,698.62	185,000	25,300	980,000	279,911.69
1/1/2019	248,424.46	78,297.13	26,137.73	104,434.86	61,000.00	165,434.86	185,000	25,300	795,000	241,310.31
1/1/2020	170,127.33	78,297.13	19,873.96	98,171.09	54,000.00	152,171.09	175,000	20,581	620,000	211,163.93
1/1/2021	91,830.20	78,297.13	13,610.18	91,907.31	51,000.00	142,907.31	170,000	15,838	450,000	177,497.52
1/1/2022	13,533.07	78,297.13	7,346.43	85,643.56	51,000.00	136,643.56	160,000	11,100	290,000	149,304.83
1/1/2023	7,297.16	6,235.90	1,082.65	7,318.55		7,318.55	150,000	6,450	140,000	129,498.40
1/1/2024	3,648.58	3,648.58	583.77	4,232.35		4,232.35	140,000	2,100	-	(5,283.05)
1/1/2025	-	3,648.58	291.89	3,940.47		3,940.47			-	(1,050.70)
1/1/2026	-	-	-	-		-			-	2,889.77
1/1/2027	-	-	-	-		-			-	2,889.77
1/1/2028	-	-	-	-		-			-	2,889.77
1/1/2029	-	-	-	-		-			-	2,889.77
1/1/2030	-	-	-	-		-			-	2,889.77
1/1/2031	-	-	-	-		-			-	2,889.77
1/1/2032	-	-	-	-		-			-	2,889.77
1/1/2033	-	-	-	-		-			-	2,889.77
1/1/2034	-	-	-	-		-			-	2,889.77
1/1/2035	-	-	-	-		-			-	2,889.77
1/1/2036	-	-	-	-		-			-	2,889.77
1/1/2037	-	-	-	-		-			-	2,889.77
1/1/2038	-	-	-	-		-			-	2,889.77
1/1/2039	-	-	-	-		-			-	2,889.77
1/1/2040	-	-	-	-		-			-	2,889.77
1/1/2041	-	-	-	-		-			-	2,889.77
1/1/2042	-	-	-	-		-			-	2,889.77
1/1/2043	-	-	-	-		-			-	2,889.77

Lots for Resale Assessment Balance 12/31/15	\$	-
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	2,303
Escrowed Assessment Balance 12/31/15	\$	171,274



555 FUND GENERAL OBLIGATION IMPROVEMENT BONDS OF 2011A \$4,855,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									4,855,000	
1/1/2014	2,611,870.47	121,041.41	80,465.58	201,506.99	100,000.00	301,506.99	285,000	131,900	4,570,000	857,006.01
1/1/2015	2,475,292.18	120,380.46	75,529.06	195,909.52	110,000.00	305,909.52	275,000	126,300	4,295,000	824,913.59
1/1/2016	2,303,617.25	117,073.63	69,201.95	186,275.58	120,000.00	306,275.58	275,000	120,800	4,020,000	739,025.68
1/1/2017	2,179,955.48	116,475.86	63,733.62	180,209.48	130,000.00	310,209.48	275,000	115,300	3,745,000	658,935.15
1/1/2018	2,063,479.63	116,475.86	58,607.99	175,083.85	140,000.00	315,083.85	270,000	109,850	3,475,000	594,169.00
1/1/2019	1,947,003.77	116,475.86	53,482.39	169,958.25	150,000.00	319,958.25	265,000	104,500	3,210,000	544,627.25
1/1/2020	1,830,527.91	116,475.86	48,356.78	164,832.64	160,000.00	324,832.64	265,000	97,875	2,945,000	506,584.88
1/1/2021	1,714,052.06	116,475.86	43,231.16	159,707.02	170,000.00	329,707.02	265,000	89,925	2,680,000	481,366.90
1/1/2022	1,597,576.20	116,475.86	38,105.55	154,581.41	180,000.00	334,581.41	265,000	81,975	2,415,000	468,973.30
1/1/2023	1,522,340.18	75,236.02	32,979.95	108,215.97	180,000.00	288,215.97	270,000	73,950	2,145,000	413,239.27
1/1/2024	1,447,776.91	74,563.27	29,668.90	104,232.17	180,000.00	284,232.17	215,000	66,675	1,930,000	415,796.44
1/1/2025	1,373,213.65	74,563.27	26,388.10	100,951.37	180,000.00	280,951.37	200,000	60,450	1,730,000	436,297.81
1/1/2026	1,298,650.38	74,563.27	23,107.31	97,670.58	180,000.00	277,670.58	205,000	54,375	1,525,000	454,593.39
1/1/2027	1,224,087.11	74,563.27	19,826.54	94,389.81	175,000.00	269,389.81	205,000	48,097	1,320,000	470,886.19
1/1/2028	1,149,523.84	74,563.27	16,545.76	91,109.03	170,000.00	261,109.03	210,000	41,612	1,110,000	480,383.22
1/1/2029	1,074,960.57	74,563.27	13,264.96	87,828.23	165,000.00	252,828.23	210,000	34,918	900,000	488,293.45
1/1/2030	1,000,397.31	74,563.27	9,984.19	84,547.46	160,000.00	244,547.46	220,000	27,793	680,000	485,047.91
1/1/2031	925,834.04	74,563.27	6,703.41	81,266.68	155,000.00	236,266.68	230,000	20,056	450,000	471,258.59
1/1/2032	851,270.77	74,563.27	3,422.62	77,985.89	150,000.00	227,985.89	225,000	12,094	225,000	462,150.47
1/1/2033	850,196.26	1,074.51	141.83	1,216.34		1,216.34	225,000	4,078	-	234,288.81
1/1/2034	849,121.75	1,074.51	94.56	1,169.07		1,169.07			-	235,457.88
1/1/2035	848,047.24	1,074.51	47.28	1,121.79		1,121.79			-	236,579.68
1/1/2036	848,047.24	-	-	-		-			-	236,579.68
1/1/2037	848,047.24	-	-	-		-			-	236,579.68
1/1/2038	848,047.24	-	-	-		-			-	236,579.68
1/1/2039	848,047.24	-	-	-		-			-	236,579.68
1/1/2040	848,047.24	-	-	-		-			-	236,579.68
1/1/2041	848,047.24	-	-	-		-			-	236,579.68
1/1/2042	848,047.24	-	-	-		-			-	236,579.68
1/1/2043	848,047.24	-	-	-		-			-	236,579.68

Lots for Resale Assessment Balance 12/31/15	\$ 41,767
Deferred Assessment Balance 12/31/15	\$ 806,280
Delinquent Assessment Balance 12/31/15	\$ 1,240
Escrowed Assessment Balance 12/31/15	\$ -



556 FUND
GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2011B
\$900,000 - (Crossover Refunding of Series 2003C (541 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									2,365,000	959,515.92
1/1/2014	345,807.82	35,335.85	25,877.96	61,213.81	14,000.00	75,213.81	110,000	14,435	690,000	161,290.47
1/1/2015	291,484.76	34,404.77	22,791.48	57,196.25	16,000.00	73,196.25	75,000	13,638	615,000	156,509.11
1/1/2016	243,394.75	32,735.95	19,329.32	52,065.27	18,000.00	70,065.27	75,000	12,813	540,000	138,864.27
1/1/2017	209,797.60	33,494.28	17,030.44	50,524.72	19,000.00	69,524.72	70,000	11,840	470,000	126,548.98
1/1/2018	176,303.32	33,494.28	14,685.84	48,180.12	20,000.00	68,180.12	70,000	10,720	400,000	114,009.10
1/1/2019	142,809.04	33,494.28	12,341.21	45,835.49	21,000.00	66,835.49	70,000	9,408	330,000	101,436.59
1/1/2020	109,314.77	33,494.28	9,996.63	43,490.91	22,000.00	65,490.91	70,000	7,902	260,000	89,025.49
1/1/2021	75,820.49	33,494.28	7,652.03	41,146.31	23,000.00	64,146.31	65,000	6,305	195,000	81,866.80
1/1/2022	42,326.21	33,494.28	5,307.44	38,801.72	24,000.00	62,801.72	65,000	4,615	130,000	75,053.52
1/1/2023	8,831.94	33,494.28	2,962.82	36,457.10	25,000.00	61,457.10	65,000	2,828	65,000	68,682.61
1/1/2024	5,072.39	3,759.55	618.24	4,377.79		4,377.79	65,000	943	-	7,117.40
1/1/2025	1,312.84	3,759.55	355.07	4,114.62		4,114.62			-	11,232.02
1/1/2026	1,058.19	254.65	91.89	346.54		346.54			-	11,578.56
1/1/2027	803.54	254.65	74.07	328.72		328.72			-	11,907.28
1/1/2028	548.89	254.65	56.25	310.90		310.90			-	12,218.18
1/1/2029	294.24	254.65	38.43	293.08		293.08			-	12,511.26
1/1/2030	39.59	254.65	20.60	275.25		275.25			-	12,786.51
1/1/2031	31.67	7.92	2.77	10.69		10.69			-	12,797.20
1/1/2032	23.75	7.92	2.22	10.14		10.14			-	12,807.34
1/1/2033	15.84	7.92	1.66	9.58		9.58			-	12,816.91
1/1/2034	7.92	7.92	1.11	9.03		9.03			-	12,825.94
1/1/2035	-	7.92	0.55	8.47		8.47			-	12,834.41
1/1/2036	-	-	-	-		-			-	12,834.41
1/1/2037	-	-	-	-		-			-	12,834.41
1/1/2038	-	-	-	-		-			-	12,834.41
1/1/2039	-	-	-	-		-			-	12,834.41
1/1/2040	-	-	-	-		-			-	12,834.41
1/1/2041	-	-	-	-		-			-	12,834.41
1/1/2042	-	-	-	-		-			-	12,834.41
1/1/2043	-	-	-	-		-			-	12,834.41

Lots for Resale Assessment Balance 12/31/15	\$	-
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	1,514
Escrowed Assessment Balance 12/31/15	\$	69,946

557 FUND
GENERAL OBLIGATION FLOOD MITIGATION BONDS OF 2011C (\$4,200,000)/2012A (\$16,955,000)
\$21,155,000

Fiscal Year Beginning	All Projects Uncertified Balance	Cash Collections							Debt Service		Outstanding Balance	Yr-End Cash Balance
		S/A Collections		Special Assessments	Tfr from Capital Impr	Tfr from WWT & Storm	Levy Required	Total	Principal	Interest		
		Principal	Interest									
1/1/2014	2,492,592.03	132,174.24	111,219.84	243,394.08	526,000.00	380,000.00	200,000	1,349,394	880,000	612,806	21,155,000	2,853,437.96
1/1/2015	2,338,136.21	130,077.99	103,857.61	233,935.60	526,000.00	380,000.00	225,000	1,364,936	910,000	590,119	20,275,000	2,787,301.74
1/1/2016	2,183,929.74	128,864.51	97,099.05	225,963.56	526,000.00	380,000.00	225,000	1,356,964	900,000	566,761	19,365,000	2,678,752.32
1/1/2017	1,995,755.46	130,679.91	93,077.32	223,757.23	526,000.00	380,000.00	225,000	1,354,757	945,000	542,509	18,465,000	2,546,000.55
1/1/2018	1,865,075.55	130,679.91	87,292.40	217,972.31	526,000.00	380,000.00	230,000	1,353,972	955,000	517,015	17,520,000	2,427,957.86
1/1/2019	1,734,395.64	130,679.91	81,507.50	212,187.41	526,000.00	380,000.00	230,000	1,348,187	985,000	490,493	16,565,000	2,300,652.27
1/1/2020	1,603,715.73	130,679.91	75,722.56	206,402.47	526,000.00	380,000.00	230,000	1,342,402	1,000,000	462,947	15,580,000	2,180,107.74
1/1/2021	1,473,035.82	130,679.91	69,937.65	200,617.56	526,000.00	380,000.00	230,000	1,336,618	1,020,000	434,619	14,580,000	2,062,106.31
1/1/2022	1,342,355.90	130,679.91	64,152.72	194,832.63	526,000.00	380,000.00	230,000	1,330,833	1,035,000	405,620	13,560,000	1,952,318.94
1/1/2023	1,211,675.99	130,679.91	58,367.79	189,047.70	526,000.00	380,000.00	235,000	1,330,048	1,035,000	375,920	12,525,000	1,871,446.64
1/1/2024	1,080,996.08	130,679.91	52,582.88	183,262.79	526,000.00	380,000.00	235,000	1,324,263	1,030,000	346,108	11,490,000	1,819,601.43
1/1/2025	950,316.17	130,679.91	46,797.95	177,477.86	526,000.00	380,000.00	235,000	1,318,478	1,085,000	315,262	10,460,000	1,737,817.29
1/1/2026	819,636.26	130,679.91	41,013.03	171,692.94	526,000.00	380,000.00	240,000	1,317,693	1,080,000	283,370	9,375,000	1,692,140.23
1/1/2027	688,956.35	130,679.91	35,228.11	165,908.02	526,000.00	380,000.00	240,000	1,311,908	1,110,000	250,790	8,295,000	1,643,258.25
1/1/2028	558,276.44	130,679.91	29,443.20	160,123.11	526,000.00	380,000.00	240,000	1,306,123	1,120,000	217,282	7,185,000	1,612,099.36
1/1/2029	427,596.53	130,679.91	23,658.27	154,338.18	526,000.00	380,000.00	245,000	1,305,338	1,165,000	182,081	6,065,000	1,570,356.54
1/1/2030	296,916.62	130,679.91	17,873.33	148,553.24	526,000.00	380,000.00	245,000	1,299,553	1,180,000	144,556	4,900,000	1,545,353.78
1/1/2031	166,236.71	130,679.91	12,088.43	142,768.34	526,000.00	380,000.00	245,000	1,293,768	1,195,000	105,718	3,720,000	1,538,404.12
1/1/2032	35,556.80	130,679.91	6,303.49	136,983.40	526,000.00	380,000.00	245,000	1,287,983	1,250,000	64,866	2,525,000	1,511,521.52
1/1/2033	31,315.74	4,241.06	518.59	4,759.65	-	-	-	4,760	1,275,000	21,808	1,275,000	219,473.17
1/1/2034	28,603.90	2,711.85	322.26	3,034.11	-	-	-	3,034	-	-	-	222,507.28
1/1/2035	26,190.42	2,413.48	202.40	2,615.88	-	-	-	2,616	-	-	-	225,123.15
1/1/2036	24,024.83	2,165.59	95.72	2,261.31	-	-	-	2,261	-	-	-	227,384.46
1/1/2037	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2038	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2039	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2040	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2041	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2042	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46
1/1/2043	24,024.83	-	-	-	-	-	-	-	-	-	-	227,384.46

Lots for Resale Assessment Balance 12/31/15	\$ 75,162
Deferred Assessment Balance 12/31/15	\$ 797
Delinquent Assessment Balance 12/31/15	\$ 23
Escrowed Assessment Balance 12/31/15	\$ -

558 FUND

GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2012C

\$10,430,000 - (Crossover Refunding of Series 2003B (540 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	\$ 29,000 This is the annual increase in tax levy needed to cash flow this bond!!!!					Yr-End Cash Balance			
		Cash Collections			Debt Service			Outstanding Balance		
		S/A Collections Principal	S/A Collections Interest	Special Assessments	Levy Required	Total			Principal	Interest
							12,600,000	1,054,693.10		
1/1/2014	3,479,766.31	245,965.32	234,957.92	480,923.24	126,400.00	607,323.24	285,000	398,356	10,430,000	3,098,246.25
1/1/2015	2,765,126.35	240,308.15	212,809.27	453,117.42	155,400.00	608,517.42	340,000	314,631	10,090,000	3,309,869.31
1/1/2016	2,542,077.23	224,431.69	182,036.72	406,468.41	184,400.00	590,868.41	325,000	304,656	9,765,000	3,303,053.84
1/1/2017	2,139,294.87	230,683.59	176,448.06	407,131.65	213,400.00	620,531.65	315,000	295,056	9,450,000	3,313,529.50
1/1/2018	1,908,611.28	230,683.59	158,238.95	388,922.54	242,400.00	631,322.54	315,000	285,606	9,135,000	3,344,246.04
1/1/2019	1,677,927.69	230,683.59	140,029.87	370,713.46	271,400.00	642,113.46	625,000	271,506	8,510,000	3,089,853.50
1/1/2020	1,447,244.09	230,683.59	121,820.77	352,504.36	300,400.00	652,904.36	600,000	253,131	7,910,000	2,889,626.86
1/1/2021	1,216,560.50	230,683.59	103,611.65	334,295.24	329,400.00	663,695.24	585,000	235,356	7,325,000	2,732,966.11
1/1/2022	985,876.91	230,683.59	85,402.56	316,086.15	358,400.00	674,486.15	570,000	218,031	6,755,000	2,619,421.26
1/1/2023	755,193.32	230,683.59	67,193.45	297,877.04	387,400.00	685,277.04	540,000	201,381	6,215,000	2,563,317.30
1/1/2024	524,509.72	230,683.59	48,984.33	279,667.92	416,400.00	696,067.92	905,000	179,706	5,310,000	2,174,679.23
1/1/2025	398,356.08	126,153.64	30,775.25	156,928.89	445,400.00	602,328.89	880,000	152,931	4,430,000	1,744,077.12
1/1/2026	328,166.38	70,189.70	20,928.53	91,118.23	474,400.00	565,518.23	695,000	129,306	3,735,000	1,485,289.35
1/1/2027	289,756.13	38,410.24	15,558.93	53,969.17	503,400.00	557,369.17	670,000	108,831	3,065,000	1,263,827.53
1/1/2028	260,420.55	29,335.58	12,731.73	42,067.31	532,400.00	574,467.31	545,000	90,606	2,520,000	1,202,688.83
1/1/2029	231,141.34	29,279.22	10,630.45	39,909.67	561,400.00	601,309.67	535,000	74,072	1,985,000	1,194,926.50
1/1/2030	203,375.65	27,765.69	8,532.58	36,298.27	590,400.00	626,698.27	530,000	57,100	1,455,000	1,234,524.77
1/1/2031	180,840.21	22,535.43	6,638.95	29,174.38	619,400.00	648,574.38	495,000	40,444	960,000	1,347,655.16
1/1/2032	159,253.78	21,586.43	5,163.75	26,750.18	648,400.00	675,150.18	480,000	24,300	480,000	1,518,505.34
1/1/2033	137,667.36	21,586.43	3,764.47	25,350.90	-	25,350.90	480,000	8,100	-	1,055,756.23
1/1/2034	127,022.05	10,645.31	2,365.19	13,010.50	-	13,010.50	-	-	-	1,068,766.73
1/1/2035	117,058.56	9,963.49	1,513.56	11,477.05	-	11,477.05	-	-	-	1,080,243.78
1/1/2036	108,102.57	8,955.99	716.48	9,672.47	-	9,672.47	-	-	-	1,089,916.25
1/1/2037	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2038	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2039	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2040	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2041	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2042	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25
1/1/2043	108,102.57	-	-	-	-	-	-	-	-	1,089,916.25

Lots for Resale Assessment Balance 12/31/15	\$ 234,666
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ 3,706
Escrowed Assessment Balance 12/31/15	\$ 3,509,730



559 FUND
GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2012D
\$8,815,000 - (Crossover Refunding of Series 2004A (542 Fund))

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									16,795,000	1,583,852.79
1/1/2014	6,373,422.26	336,937.92	250,106.92	587,044.84	330,000.00	917,044.84	830,000	463,400	10,555,000	3,119,169.73
1/1/2015	5,890,225.94	328,957.45	226,344.06	555,301.51	330,000.00	885,301.51	835,000	382,925	8,815,000	3,035,810.24
1/1/2016	5,513,006.81	287,184.32	196,229.17	483,413.49	330,000.00	813,413.49	790,000	303,250	8,025,000	2,762,223.69
1/1/2017	5,109,425.50	303,712.26	185,023.32	488,735.58	330,000.00	818,735.58	770,000	272,050	7,255,000	2,538,909.28
1/1/2018	4,805,713.24	303,712.26	166,866.25	470,578.51	330,000.00	800,578.51	770,000	241,250	6,485,000	2,328,237.79
1/1/2019	4,502,000.97	303,712.26	148,708.96	452,421.22	330,000.00	782,421.22	780,000	210,250	5,705,000	2,120,409.01
1/1/2020	4,198,288.71	303,712.26	130,552.07	434,264.33	330,000.00	764,264.33	775,000	179,150	4,930,000	1,930,523.35
1/1/2021	3,894,576.45	303,712.26	112,395.00	416,107.26	330,000.00	746,107.26	785,000	147,950	4,145,000	1,743,680.61
1/1/2022	3,590,864.18	303,712.26	94,237.95	397,950.21	330,000.00	727,950.21	790,000	116,450	3,355,000	1,565,180.82
1/1/2023	3,287,151.92	303,712.26	76,080.86	379,793.12	330,000.00	709,793.12	800,000	88,650	2,555,000	1,386,323.95
1/1/2024	2,983,439.66	303,712.26	57,923.79	361,636.05	330,000.00	691,636.05	790,000	64,800	1,765,000	1,223,160.00
1/1/2025	2,697,779.30	285,660.35	39,766.68	325,427.03	330,000.00	655,427.03	795,000	41,025	970,000	1,042,562.03
1/1/2026	2,528,564.60	169,214.70	22,692.77	191,907.47	100,000.00	291,907.47	730,000	18,150	240,000	586,319.50
1/1/2027	2,418,569.79	109,994.81	12,605.52	122,600.33		122,600.33	240,000	3,600	-	465,319.83
1/1/2028	2,402,878.63	15,691.16	6,071.47	21,762.63		21,762.63			-	487,082.46
1/1/2029	2,387,677.07	15,201.56	5,195.68	20,397.24		20,397.24			-	507,479.71
1/1/2030	2,372,475.50	15,201.56	4,349.23	19,550.79		19,550.79			-	527,030.50
1/1/2031	2,358,414.36	14,061.14	3,502.81	17,563.95		17,563.95			-	544,594.45
1/1/2032	2,344,353.22	14,061.14	2,724.82	16,785.96		16,785.96			-	561,380.42
1/1/2033	2,330,292.08	14,061.14	1,946.77	16,007.91		16,007.91			-	577,388.33
1/1/2034	2,322,803.77	7,488.30	1,168.78	8,657.08		8,657.08			-	586,045.41
1/1/2035	2,316,641.94	6,161.83	719.48	6,881.31		6,881.31			-	592,926.72
1/1/2036	2,310,812.36	5,829.58	349.78	6,179.36		6,179.36			-	599,106.09
1/1/2037	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2038	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2039	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2040	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2041	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2042	2,310,812.36	-	-	-		-			-	599,106.09
1/1/2043	2,310,812.36	-	-	-		-			-	599,106.09

Lots for Resale Assessment Balance 12/31/15	\$ 2,393,417
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ 48
Escrowed Assessment Balance 12/31/15	\$ 1,566,348

560 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2012F
\$10,320,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service			Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest	Outstanding Balance	
									10,320,000	
1/1/2014	5,935,361.12	130,267.26	109,296.95	239,564.21	400,000.00	639,564.21	45,000	314,188	10,275,000	1,501,624.67
1/1/2015	3,988,613.09	117,304.43	120,374.57	237,679.00	400,000.00	637,679.00	395,000	307,587	9,880,000	1,529,459.52
1/1/2016	3,818,160.02	115,721.10	112,454.99	228,176.09	400,000.00	628,176.09	355,000	296,338	9,525,000	1,514,990.42
1/1/2017	3,677,021.11	120,188.32	107,064.10	227,252.42	400,000.00	627,252.42	375,000	285,387	9,150,000	1,481,855.85
1/1/2018	3,556,832.79	120,188.32	101,658.35	221,846.67	400,000.00	621,846.67	375,000	274,138	8,775,000	1,454,564.52
1/1/2019	3,436,644.46	120,188.32	96,252.55	216,440.87	400,000.00	616,440.87	400,000	262,512	8,375,000	1,408,493.39
1/1/2020	3,316,456.14	120,188.32	90,846.80	211,035.12	400,000.00	611,035.12	395,000	250,588	7,980,000	1,373,940.52
1/1/2021	3,196,267.81	120,188.32	85,441.02	205,629.34	400,000.00	605,629.34	400,000	238,662	7,580,000	1,340,907.86
1/1/2022	3,076,079.49	120,188.32	80,035.24	200,223.56	400,000.00	600,223.56	420,000	226,363	7,160,000	1,294,768.42
1/1/2023	2,955,891.17	120,188.32	74,629.47	194,817.79	400,000.00	594,817.79	430,000	213,612	6,730,000	1,245,974.22
1/1/2024	2,837,865.69	118,025.47	69,223.72	187,249.19	400,000.00	587,249.19	445,000	200,488	6,285,000	1,187,735.41
1/1/2025	2,719,840.22	118,025.47	63,914.18	181,939.65	400,000.00	581,939.65	460,000	186,913	5,825,000	1,122,762.07
1/1/2026	2,601,814.75	118,025.47	58,604.64	176,630.11	400,000.00	576,630.11	470,000	172,963	5,355,000	1,056,429.18
1/1/2027	2,483,789.27	118,025.47	53,295.13	171,320.60	400,000.00	571,320.60	485,000	158,637	4,870,000	984,112.78
1/1/2028	2,365,763.80	118,025.47	47,985.60	166,011.07	400,000.00	566,011.07	510,000	143,713	4,360,000	896,410.86
1/1/2029	2,247,738.33	118,025.47	42,676.06	160,701.53	420,000.00	580,701.53	520,000	128,262	3,840,000	828,850.39
1/1/2030	2,129,712.85	118,025.47	37,366.55	155,392.02	460,000.00	615,392.02	535,000	112,438	3,305,000	796,804.41
1/1/2031	2,011,687.38	118,025.47	32,057.00	150,082.47	490,000.00	640,082.47	560,000	96,012	2,745,000	780,874.89
1/1/2032	1,893,661.91	118,025.47	26,747.50	144,772.97	485,000.00	629,772.97	580,000	78,913	2,165,000	751,734.86
1/1/2033	1,789,929.03	103,732.87	21,437.95	125,170.82	490,000.00	615,170.82	580,000	61,512	1,585,000	725,393.68
1/1/2034	1,696,298.32	93,630.71	16,764.46	110,395.17	190,000.00	300,395.17	590,000	43,225	995,000	392,563.85
1/1/2035	1,624,232.28	72,066.04	12,597.88	84,663.92	190,000.00	274,663.92	185,000	30,631	810,000	451,596.77
1/1/2036	1,553,631.40	70,600.89	9,390.95	79,991.84	190,000.00	269,991.84	190,000	24,537	620,000	507,051.61
1/1/2037	1,483,431.54	70,199.86	6,249.21	76,449.07	190,000.00	266,449.07	200,000	18,075	420,000	555,425.68
1/1/2038	1,413,231.68	70,199.86	3,125.32	73,325.18	190,000.00	263,325.18	205,000	11,112	215,000	602,638.86
1/1/2039	1,413,215.68	16.00	1.42	17.42		17.42	215,000	3,763	-	383,893.28
1/1/2040	1,413,199.68	16.00	0.71	16.71		16.71			-	383,909.99
1/1/2041	1,413,199.68	-	-	-		-			-	383,909.99
1/1/2042	1,413,199.68	-	-	-		-			-	383,909.99
1/1/2043	1,413,199.68	-	-	-		-			-	383,909.99

Lots for Resale Assessment Balance 12/31/15	\$ 240,136
Deferred Assessment Balance 12/31/15	\$ 1,182,186
Delinquent Assessment Balance 12/31/15	\$ 4,448
Escrowed Assessment Balance 12/31/15	\$ 1,445,924



561 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2013A
\$2,165,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									2,165,000	
1/1/2014	2,003,549.67	-	-	-	-	-	-	55,890	2,165,000	864,308.19
1/1/2015	1,195,169.43	23,408.45	28,441.50	51,849.95	14,670.00	66,519.95	-	72,375	2,165,000	1,067,683.04
1/1/2016	949,124.25	40,657.66	47,296.07	87,953.73	25,000.00	112,953.73	115,000	70,650	2,050,000	994,986.77
1/1/2017	891,400.97	40,672.89	44,491.33	85,164.22	25,000.00	110,164.22	110,000	67,275	1,940,000	927,875.99
1/1/2018	850,728.08	40,672.89	42,514.62	83,187.51	25,000.00	108,187.51	110,000	63,975	1,830,000	862,088.51
1/1/2019	810,055.19	40,672.89	40,537.91	81,210.80	25,000.00	106,210.80	110,000	60,675	1,720,000	797,624.31
1/1/2020	769,382.30	40,672.89	38,561.21	79,234.10	25,000.00	104,234.10	110,000	57,375	1,610,000	734,483.41
1/1/2021	728,709.40	40,672.89	36,584.52	77,257.41	25,000.00	102,257.41	110,000	54,075	1,500,000	672,665.82
1/1/2022	688,036.51	40,672.89	34,607.81	75,280.70	25,000.00	100,280.70	110,000	50,775	1,390,000	612,171.53
1/1/2023	647,363.62	40,672.89	32,631.10	73,303.99	25,000.00	98,303.99	110,000	47,612	1,280,000	552,863.52
1/1/2024	606,690.73	40,672.89	30,654.41	71,327.30	25,000.00	96,327.30	110,000	44,588	1,170,000	494,602.82
1/1/2025	566,017.83	40,672.89	28,677.71	69,350.60	25,000.00	94,350.60	110,000	41,425	1,060,000	437,528.42
1/1/2026	525,344.94	40,672.89	26,700.99	67,373.88	25,000.00	92,373.88	105,000	38,200	955,000	386,702.31
1/1/2027	484,672.05	40,672.89	24,724.29	65,397.18	25,000.00	90,397.18	105,000	34,787	850,000	337,312.49
1/1/2028	443,999.16	40,672.89	22,747.57	63,420.46	25,000.00	88,420.46	105,000	31,113	745,000	289,619.95
1/1/2029	403,326.26	40,672.89	20,770.89	61,443.78	25,000.00	86,443.78	105,000	27,438	640,000	243,625.73
1/1/2030	362,653.37	40,672.89	18,794.19	59,467.08	25,000.00	84,467.08	105,000	23,500	535,000	199,592.82
1/1/2031	321,980.48	40,672.89	16,817.48	57,490.37	25,000.00	82,490.37	105,000	19,300	430,000	157,783.19
1/1/2032	281,307.59	40,672.89	14,840.77	55,513.66	25,000.00	80,513.66	105,000	15,100	325,000	118,196.85
1/1/2033	240,634.69	40,672.89	12,864.08	53,536.97	25,000.00	78,536.97	105,000	10,900	220,000	80,833.83
1/1/2034	199,961.80	40,672.89	10,887.38	51,560.27	25,000.00	76,560.27	110,000	6,600	110,000	40,794.10
1/1/2035	159,288.91	40,672.89	8,910.67	49,583.56		49,583.56	110,000	2,200	-	(21,822.34)
1/1/2036	119,271.02	40,017.89	6,933.96	46,951.85		46,951.85			-	25,129.51
1/1/2037	79,253.13	40,017.89	4,989.10	45,006.99		45,006.99			-	70,136.50
1/1/2038	39,235.24	40,017.89	3,044.24	43,062.13		43,062.13			-	113,198.63
1/1/2039	16,614.62	22,620.62	1,099.36	23,719.98		23,719.98			-	136,918.61
1/1/2040	16,614.62	-	-	-		-			-	136,918.61
1/1/2041	16,614.62	-	-	-		-			-	136,918.61
1/1/2042	16,614.62	-	-	-		-			-	136,918.61
1/1/2043	16,614.62	-	-	-		-			-	136,918.61

Lots for Resale Assessment Balance 12/31/15	\$ 16,615
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ 328
Escrowed Assessment Balance 12/31/15	\$ -



562 FUND

GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS OF 2014B

\$19,440,000 - (Full Advance Refunding of Series 2007A (548 Fund))

This bond was restructured in 2014 to stabilize the total debt service tax levy through 2033 but will more than likely need to be restructured again in 2023.

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									22,400,000	
1/1/2014	11,574,783.20	337,471.57	309,283.60	646,755.17	1,021,500.00	1,668,255.17	825,000	426,131	18,355,000	2,080,488.85
1/1/2015	11,270,562.70	363,428.90	323,531.67	686,960.56		1,556,960.56	-	720,282	19,440,000	3,302,085.29
1/1/2016	10,347,519.76	387,160.35	323,926.76	711,087.11	755,000.00	1,466,087.11	-	706,543	19,440,000	4,093,498.48
1/1/2017	9,875,844.94	385,445.74	299,236.52	684,682.26	655,000.00	1,339,682.26	700,000	696,044	18,740,000	4,037,136.74
1/1/2018	9,490,399.20	385,445.74	276,575.57	662,021.31	560,000.00	1,222,021.31	700,000	671,544	18,040,000	3,887,614.04
1/1/2019	9,118,962.91	371,436.29	253,914.61	625,350.89	500,000.00	1,125,350.89	750,000	638,794	17,290,000	3,624,170.93
1/1/2020	8,747,526.62	371,436.29	232,094.28	603,530.56	425,000.00	1,028,530.56	820,000	599,543	16,470,000	3,233,158.50
1/1/2021	8,376,090.34	371,436.29	210,273.88	581,710.16	360,000.00	941,710.16	900,000	556,543	15,570,000	2,718,325.66
1/1/2022	8,004,654.05	371,436.29	188,453.52	559,889.80	340,000.00	899,889.80	930,000	510,793	14,640,000	2,177,422.46
1/1/2023	7,633,217.76	371,436.29	166,633.14	538,069.42	390,000.00	928,069.42	965,000	476,687	13,675,000	1,663,804.89
1/1/2024	7,261,983.87	371,233.89	144,812.77	516,046.66	430,000.00	946,046.66	1,000,000	453,331	12,675,000	1,156,520.54
1/1/2025	6,890,749.98	371,233.89	123,004.59	494,238.48	445,000.00	939,238.48	1,085,000	424,556	11,590,000	586,203.02
1/1/2026	6,519,516.09	371,233.89	101,196.32	472,430.21	680,000.00	1,152,430.21	1,110,000	391,631	10,480,000	237,002.23
1/1/2027	6,148,282.20	371,233.89	79,388.10	450,621.99	1,270,000.00	1,720,621.99	1,215,000	356,756	9,265,000	385,868.22
1/1/2028	5,777,048.31	371,233.89	57,579.90	428,813.79	1,690,000.00	2,118,813.79	1,185,000	320,756	8,080,000	998,926.00
1/1/2029	5,593,107.57	183,940.73	35,771.66	219,712.39	2,150,000.00	2,369,712.39	1,235,000	283,684	6,845,000	1,849,954.39
1/1/2030	5,468,616.87	124,490.71	25,201.04	149,691.74	2,115,000.00	2,264,691.74	1,255,000	243,994	5,590,000	2,615,652.13
1/1/2031	5,420,414.99	48,201.88	18,197.39	66,399.27	2,210,000.00	2,276,399.27	1,305,000	197,500	4,285,000	3,389,551.40
1/1/2032	5,380,245.54	40,169.45	8,007.60	48,177.05	2,590,000.00	2,638,177.05	1,360,000	144,200	2,925,000	4,523,528.45
1/1/2033	5,340,076.08	40,169.45	5,597.43	45,766.88	2,590,000.00	2,635,766.88	1,440,000	88,200	1,485,000	5,631,095.34
1/1/2034	5,300,081.08	39,995.00	3,187.27	43,182.27		43,182.27	1,485,000	29,700	-	4,159,577.61
1/1/2035	5,288,412.23	11,668.85	787.58	12,456.43		12,456.43			-	4,172,034.04
1/1/2036	5,286,955.03	1,457.20	87.43	1,544.63		1,544.63			-	4,173,578.67
1/1/2037	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2038	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2039	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2040	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2041	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2042	5,286,955.03	-	-	-		-			-	4,173,578.67
1/1/2043	5,286,955.03	-	-	-		-			-	4,173,578.67

Lots for Resale Assessment Balance 12/31/15	\$ 624,796
Deferred Assessment Balance 12/31/15	\$ 4,687,146
Delinquent Assessment Balance 12/31/15	\$ 25,957
Escrowed Assessment Balance 12/31/15	\$ 3,606,695



563 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2014C
\$6,170,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									6,170,000	
1/1/2014	47,052.31	-	-	-	-	-	-	-	6,170,000	31,052.24
1/1/2015	2,721,337.61	2,352.62	2,131.47	4,484.09	354,830.00	359,314.09		105,271	6,170,000	673,161.94
1/1/2016	2,176,586.41	74,681.71	75,791.67	150,473.38	276,662.00	427,135.38	65,000	178,113	6,105,000	858,044.32
1/1/2017	2,097,457.72	74,434.62	72,196.14	146,630.76	280,558.00	427,188.76	270,000	174,762	5,835,000	840,471.08
1/1/2018	2,023,023.10	74,434.62	68,824.26	143,258.88	279,100.00	422,358.88	275,000	169,313	5,560,000	818,516.96
1/1/2019	1,948,588.48	74,434.62	65,452.37	139,886.99	277,642.00	417,528.99	275,000	163,812	5,285,000	797,233.95
1/1/2020	1,874,153.86	74,434.62	62,080.47	136,515.09	276,183.00	412,698.09	275,000	158,313	5,010,000	776,619.05
1/1/2021	1,799,719.24	74,434.62	58,708.59	133,143.21	277,087.00	410,230.21	275,000	151,438	4,735,000	760,411.26
1/1/2022	1,725,284.61	74,434.62	55,336.69	129,771.31	274,894.00	404,665.31	280,000	141,712	4,455,000	743,364.57
1/1/2023	1,650,849.99	74,434.62	51,964.82	126,399.44	276,979.00	403,378.44	285,000	132,550	4,170,000	729,193.01
1/1/2024	1,576,415.37	74,434.62	48,592.92	123,027.54	277,411.00	400,438.54	290,000	124,637	3,880,000	714,994.55
1/1/2025	1,501,980.75	74,434.62	45,221.03	119,655.65	277,685.00	397,340.65	295,000	115,863	3,585,000	701,472.21
1/1/2026	1,427,546.13	74,434.62	41,849.14	116,283.76	277,802.00	394,085.76	300,000	106,937	3,285,000	688,620.97
1/1/2027	1,353,111.50	74,434.62	38,477.26	112,911.88	277,761.00	390,672.88	305,000	97,863	2,980,000	676,430.85
1/1/2028	1,278,676.88	74,434.62	35,105.37	109,539.99	277,562.00	387,101.99	310,000	88,638	2,670,000	664,894.84
1/1/2029	1,204,242.26	74,434.62	31,733.49	106,168.11	277,206.00	383,374.11	315,000	79,262	2,355,000	654,006.95
1/1/2030	1,129,807.64	74,434.62	28,361.60	102,796.22	276,693.00	379,489.22	320,000	69,737	2,035,000	643,759.18
1/1/2031	1,055,373.02	74,434.62	24,989.70	99,424.32	276,022.00	375,446.32	325,000	60,063	1,710,000	634,142.50
1/1/2032	980,938.39	74,434.62	21,617.82	96,052.44	274,761.00	370,813.44	330,000	50,031	1,380,000	624,924.94
1/1/2033	906,503.77	74,434.62	18,245.93	92,680.55	273,335.00	366,015.55	335,000	39,641	1,045,000	616,299.49
1/1/2034	832,069.15	74,434.62	14,874.04	89,308.66	276,550.00	365,858.66	340,000	28,881	705,000	613,277.15
1/1/2035	759,987.14	72,082.01	11,502.15	83,584.16	274,172.00	357,756.16	350,000	17,669	355,000	603,364.31
1/1/2036	723,621.42	36,365.73	8,236.84	44,602.57		44,602.57	355,000	5,991	-	286,975.88
1/1/2037	687,255.69	36,365.73	6,589.47	42,955.20		42,955.20			-	329,931.07
1/1/2038	650,889.96	36,365.73	4,942.11	41,307.84		41,307.84			-	371,238.91
1/1/2039	614,524.24	36,365.73	3,294.73	39,660.46		39,660.46			-	410,899.37
1/1/2040	578,158.51	36,365.73	1,647.37	38,013.10		38,013.10			-	448,912.46
1/1/2041	578,158.51	-	-	-		-			-	448,912.46
1/1/2042	578,158.51	-	-	-		-			-	448,912.46
1/1/2043	578,158.51	-	-	-		-			-	448,912.46

Lots for Resale Assessment Balance 12/31/15	\$ 578,158
Deferred Assessment Balance 12/31/15	\$ -
Delinquent Assessment Balance 12/31/15	\$ -
Escrowed Assessment Balance 12/31/15	\$ -

566 FUND
GENERAL OBLIGATION IMPROVEMENT BONDS OF 2015A
\$12,270,000

Fiscal Year Beginning	All Projects Uncertified Balance	S/A Collections		Cash Collections			Debt Service		Outstanding Balance	Yr-End Cash Balance
		Principal	Interest	Special Assessments	Levy Required	Total	Principal	Interest		
									12,270,000	
1/1/2014	-	-	-	-	-	-			12,270,000	-
1/1/2015	1,217,146.70	-	-	-	-	-			12,270,000	444,586.65
1/1/2016	4,260,483.16	31,887.99	28,699.55	60,587.54	445,000.00	505,587.54		376,517	12,270,000	573,656.81
1/1/2017	4,061,120.57	194,579.25	202,075.03	396,654.28	445,076.39	841,730.67		441,519	12,270,000	973,868.72
1/1/2018	3,866,541.32	194,579.25	192,830.13	387,409.38	448,651.61	836,060.99	430,000	432,919	11,840,000	947,010.95
1/1/2019	3,671,962.08	194,579.25	183,585.24	378,164.49	446,556.85	824,721.34	440,000	415,519	11,400,000	916,213.52
1/1/2020	3,477,382.83	194,579.25	174,340.34	368,919.59	449,502.09	818,421.68	445,000	397,819	10,955,000	891,816.44
1/1/2021	3,282,803.58	194,579.25	165,095.45	359,674.70	446,777.33	806,452.03	455,000	379,819	10,500,000	863,449.71
1/1/2022	3,088,224.33	194,579.25	155,850.56	350,429.81	449,092.55	799,522.36	460,000	361,519	10,040,000	841,453.31
1/1/2023	2,893,645.08	194,579.25	146,605.67	341,184.92	445,737.77	786,922.69	470,000	342,919	9,570,000	815,457.24
1/1/2024	2,699,065.83	194,579.25	137,360.77	331,940.02	447,423.01	779,363.03	475,000	324,019	9,095,000	795,801.51
1/1/2025	2,504,486.59	194,579.25	128,115.87	322,695.12	448,688.25	771,383.37	485,000	304,819	8,610,000	777,366.12
1/1/2026	2,309,907.34	194,579.25	118,870.98	313,450.23	449,480.97	762,931.20	495,000	287,694	8,115,000	757,603.55
1/1/2027	2,115,328.09	194,579.25	109,626.08	304,205.33	450,116.21	754,321.54	500,000	270,269	7,615,000	741,656.33
1/1/2028	1,920,748.84	194,579.25	100,381.19	294,960.44	445,081.45	740,041.89	510,000	250,069	7,105,000	721,629.46
1/1/2029	1,726,169.59	194,579.25	91,136.29	285,715.54	445,244.17	730,959.71	515,000	232,144	6,590,000	705,445.41
1/1/2030	1,531,590.34	194,579.25	81,891.39	276,470.64	449,816.91	726,287.55	520,000	216,294	6,070,000	695,439.20
1/1/2031	1,337,011.09	194,579.25	72,646.50	267,225.75	448,811.52	716,037.27	530,000	199,888	5,540,000	681,588.96
1/1/2032	1,142,431.85	194,579.25	63,401.60	257,980.85	446,939.89	704,920.74	535,000	182,913	5,005,000	668,597.18
1/1/2033	947,852.60	194,579.25	54,156.71	248,735.96	444,897.61	693,633.57	540,000	165,444	4,465,000	656,786.99
1/1/2034	753,273.35	194,579.25	44,911.81	239,491.06	447,219.40	686,710.46	545,000	147,472	3,920,000	651,025.57
1/1/2035	558,694.10	194,579.25	35,666.92	230,246.17	449,186.82	679,432.99	555,000	128,909	3,365,000	646,549.18
1/1/2036	395,750.98	162,943.12	26,422.02	189,365.14	445,647.58	635,012.72	565,000	109,656	2,800,000	606,905.64
1/1/2037	318,247.86	77,503.12	18,600.75	96,103.87	446,848.45	542,952.32	505,000	90,931	2,295,000	553,926.70
1/1/2038	240,744.74	77,503.12	14,880.60	92,383.72	445,081.58	537,465.30	435,000	74,481	1,860,000	581,910.74
1/1/2039	163,241.62	77,503.12	11,160.45	88,663.57	448,197.21	536,860.78	445,000	59,081	1,415,000	614,690.26
1/1/2040	85,738.50	77,503.12	7,440.30	84,943.42	444,907.84	529,851.26	460,000	42,956	955,000	641,585.26
1/1/2041	8,235.38	77,503.12	3,720.15	81,223.27	446,487.82	527,711.09	470,000	26,100	485,000	673,196.34
1/1/2042	8,235.38	-	-	-	-	-	485,000	8,791	-	179,405.71
1/1/2043	8,235.38	-	-	-	-	-			-	179,405.71

Lots for Resale Assessment Balance 12/31/15	\$	8,235
Deferred Assessment Balance 12/31/15	\$	-
Delinquent Assessment Balance 12/31/15	\$	-

