



CITY COUNCIL PUBLIC MEETING NOTICE
May 13, 2015 - 4:00 PM
Moorhead City Hall - Boardroom (1st Floor)

Public Meeting Notice

A meeting involving members of the City Council will be held at the date, time and location as indicated above. The number of Council Members present may create a quorum of the City Council; so, this notice is provided to the public of the potential meeting.

A Future Street Light Utility Rates _____

Upon request, accommodations for individuals with disabilities, language barriers, or other needs to allow participation in City Council meetings will be provided. To arrange assistance, call the City Clerk's office at 218.299.5166 (voice) or 711 (TDD/TTY).

Visit our website at www.cityofmoorhead.com

STREETLIGHT UTILITY

2016 Revenue Requirement = \$750,000

Single-Family - \$3.00
 Multi-Family - \$2.50
 C/I - \$4.00 per 7,500 square feet

Estimated Annual Revenue			
	# of Accounts	Monthly Charge	Annual Revenue
Single-family Residential Accounts	10,018	\$3.00	\$ 360,648
Multi-family Residential Accounts	4,465	\$2.50	\$ 133,950
Commercial / Industrial Accounts	767	\$4.00 - \$40.00	\$ 155,402
			\$ 650,000

Actual Collections					
	YTD	January	February	March	April
	122,107	\$30,802.70	\$ 30,798	\$ 30,697	\$ 29,810
	47,644	\$11,961.21	\$ 11,850	\$ 11,855	\$ 11,977
	53,115	\$13,316.00	\$ 13,211	\$ 13,252	\$ 13,336
	\$ 222,866	\$ 56,080	\$ 55,859	\$ 55,804	\$ 55,123
	X 3				
	\$ 668,599	Projected 2015 Total Revenue			

2016 Projections - Current Structure			
	# of Accounts	Monthly Charge	Annual Revenue
Single-family Residential Accounts	10,265	\$3.50	\$ 431,130
Multi-family Residential Accounts	4,750	\$3.00	\$ 171,000
Commercial / Industrial Accounts	677	\$4.00 - \$40.00	\$ 160,032
			\$ 762,162

2016 Projections - Flat Rate			
Total Number of Accounts	15,700	\$4.00	\$ 753,600

STREETLIGHT UTILITY RESEARCH RESULTS

	Base Residential Rate	Multifamily Rate - 2-3 Units	Multifamily Rate = 4+ Units	Commercial / Industrial / Institutional / Undeveloped / Tax Exempt	City-owned, railroad, cemeteries
TIERED RATES:					
Fargo	\$2.50/mo ⁽¹⁾	\$2/unit	\$2/unit	\$8/mo	
St. Cloud - Standard	\$2.40/mo	\$2.40/mo	\$1.20/unit (3+units)	\$2.40/Unit Area (UA) = square footage/20,000	Exempt
St. Cloud - Premium	\$3.60/mo	\$3.60/mo	\$1.80/unit (3+units)	\$3.60/UA	Exempt
Mankato	\$2.50/mo	\$3.25/mo	\$0.85/unit	\$2.50/mo < 75 linear ft front footage <\$0.05/ft	
Champlin	\$3.00/mo	\$3.00/mo	\$3.00/mo	\$6.00+\$10.00/acre	
Shoreview	\$3.28/mo	\$2.46/mo	\$2.46/mo	\$9.85/acre	
Falcon Heights	\$6.00/unit/qtr	\$6.00/unit/qtr	\$6.00/unit/qtr	\$0.02/lineal foot frontage/mo	
FLAT RATES:					
East Grand Forks	\$4.50/mo	\$4.50/mo	\$4.50/mo	\$4.50/mo	
Farmington	\$2.30/mo	\$2.30/mo	\$2.30/mo	\$2.30/mo	
South St Paul	\$5.50/mo	\$5.50/mo	\$5.50/mo	\$5.50/mo	

(1) Fargo offers a homestead rate of \$1.25/mo