



City of Moorhead Economic Development Authority

Meeting Agenda
October 24, 2016 at 11:45 AM
1st Floor, Council Chambers, Moorhead City Hall

Pursuant to due call and notice thereof, a regular meeting of the Economic Development Authority was held in the 1st Floor, Council Chambers, Moorhead City Hall, on October 24, 2016, at 11:45 AM.

Roll call of the members was made as follows:

Board Member:	Bob Buth	Present
Board Member:	Bruce Bekkerus	Absent
Board Member:	Violet Deilke	Present
Council Member:	Brenda Elmer (alternate)	Present
Board Member:	Charley Johnson	Present
Board Member:	Pat Kovash	Present
Board Member:	John Rogalla	Present
Board Member:	Vacant Position	Vacant
Board Member:	James Steen	Present
Board Member:	Marsha Weber	Present
Mayor:	Del Rae Williams	Present

Also Present:

Cindy Graffeo, EDA Executive Director
David Hunstad, Moorhead Business Association
Amy Thorpe, Economic Development Program Administrator

1. [Call meeting to Order / Roll Call](#)

2. **Agenda Amendments**

Minutes: None

3. **Approve Minutes**

A [September 26, 2016](#)

Motion to Approve made by Marsha Weber and seconded by Del Rae Williams

Motion Passed: For: 9; Against: 0; Abstain: 0; Absent: 2

4. **Citizens Addressing the Board**

Minutes: None

5. **Commissioners' Reports**

Minutes: Deilke announced that the Moorhead Center Mall is looking for a new manager.

6. [Director's Report](#)

Minutes: Graffeo provided a summary of this month's activities as found in packet materials.

7. [Resolution of Preliminary Approval of the Issuance of Tax Exempt Health Care Revenue Bonds to Eventide Fargo Senior Living LLC](#)

Motion to Approve made by Charley Johnson and seconded by Steve Gehrtz

Approve Resolution of Preliminary Approval of the Issuance of Tax Exempt Health Care Revenue Bonds to Eventide Fargo Senior Living LLC

Motion Passed: For: 9; Against: 0; Abstain: 0; Absent: 2

8. [Moorhead Business Association Semi-Annual Update - David Hunstad, Executive Director](#)

Minutes: Hunstad provided an update for board members. Highlights include continued membership growth, a successful New American Job Fair, Fourth of July Fireworks, and Bridge Bash.

9. [EDA Executive Committee Recommendation Regarding 8th Street & Main Avenue](#)

Minutes: Graffeo provided key background information regarding the property on the corner of 8th Street and Main Avenue. The EDA Executive Committee unanimously recommended that the buildings be demolished and redeveloped. Board members had detailed discussion.

Motion to Approve made by Violet Deilke and seconded by John Rogalla

Approve EDA Recommendation that City Council approve steps necessary to demolish the buildings and other improvements on the corner of 8th Street & Main Avenue to allow for site redevelopment

Motion Passed: For: 9; Against: 0; Abstain: 0; Absent: 2

10. [Downtown Funding Request and 2017 Proposed EDA Budget Adjustment](#)

Minutes: Graffeo and Buth provided an overview of a funding request from a newly formed downtown development group. Dave Anderson, a Moorhead citizen, provided additional information regarding the organization, their goals, and a future downtown revitalization study. Commissioners had detailed discussion.

Motion to Approve made by Del Rae Williams and seconded by Steve Gehrtz

Approve funding for the newly formed Downtown Development Group as follows: 1) Three-year funding commitment of \$15,000 per year; 2) Adjust 2017 proposed EDA budget as found in packet materials; and 3) Funding up to \$60,000 for a new downtown development study from EDA Reserves

Motion Passed: For: 9; Against: 0; Abstain: 0; Absent: 2

11. [Park View Terrace Apartments Release of Deed Covenants Request](#)

Minutes: Graffeo provided an overview.

Motion to Approve made by Bob Buth and seconded by Violet Deilke

Approve and Execute a Termination and Release of Deed Covenants between the Moorhead HRA (EDA) and Moorhead Park View Terrace Apartments

Motion Passed: For: 9; Against: 0; Abstain: 0; Absent: 2

12. **Information / Update**

A [GFMEDC Activity Report - September](#)

B [Building & Permit Valuation Summary - September](#)

13. Adjourn

Minutes: Meeting adjourned at 12:44 p.m.

APPROVED BY:



Jim Steen
Chair

ATTEST:



Charley Johnson
Secretary

The proceedings of this meeting are digitally recorded and are available for public review.

Respectfully submitted by:
Amy Thorpe, Economic Development Program Administrator